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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1258)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the revenue of the Group for the six months ended 30 June 2018 is expected to increase by approximately 20% as compared with the corresponding period in 2017, and the profit attributable to owners of the Company is expected to increase substantially to approximately above USD85 million, representing an increase of approximately above 30% as compared to the corresponding period in 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Nonferrous Mining Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the Shareholders (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the revenue of the Group for the six months ended 30 June 2018 is expected to increase by approximately 20% as compared with the corresponding period in 2017, and the profit attributable to owners of the Company is expected to increase substantially to approximately above USD85 million, representing an increase of approximately above 30% as compared to the corresponding period in 2017.

The Board considers that the anticipated increases in the revenue of the Group and the profit attributable to owners of the Company for the six months ended 30 June 2018 are mainly attributable to: 1) an increase in the average LME copper price from January to June 2018 by approximately 21% to approximately USD6,954 per tonne as compared to the corresponding period last year; 2) an increase in the production and the sales volume of copper cathodes by approximately 14% as compared to the corresponding period last year; 3) an increase of 825 tonnes in the production of copper-cobalt alloy; and 4) effective control over the production costs.

As at the date of the announcement, the Company is in the course of finalising the Group's interim results for the six months ended 30 June 2018. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, which has not been audited or reviewed by the auditors or the audit committee of the Company. The figures are pending to be confirmed and adjusted, if necessary. Shareholders and potential investors should read the Group's interim results announcement for the six months ended 30 June 2018 carefully, which is expected to be published at the end of August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Nonferrous Mining Corporation Limited
Xinghu TAO
Chairman

17 July 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xinghu TAO, Mr. Lin ZHANG, Mr. Chunlai WANG, Mr. Wei FAN and Mr. Kaishou XIE, as executive Directors; Mr. Diyong YAN as non-executive Director; and Mr. Chuanyao SUN, Mr. Jingwei LIU and Mr. Huanfei GUAN as independent non-executive Directors.