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China Baofeng (International) Limited

中國寶豐(國際)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3966)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 17 JULY 2018

Reference is made to the circular of China Baofeng (International) Limited (the “**Company**”) dated 26 June 2018 in relation to the subscription of new shares of the Company by Fung Teng Enterprises Limited under the specific mandate (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed ordinary resolution as set out in the EGM Notice dated 26 June 2018 was duly passed by the Independent Shareholders by way of poll at the EGM held on 17 July 2018 at 11:00 a.m. The results of the poll were as follows:

	Ordinary Resolution <i>(Note (a))</i>	Total number of votes	Number of votes (%)	
			For	Against
1.	(a) To approve, confirm and ratify the subscription agreement dated 24 May 2018 entered into between the Company as issuer and Fung Teng Enterprises Limited as subscriber in respect of the subscription of 96,150,000 shares of the Company and the transactions contemplated thereunder;			

Ordinary Resolution <i>(Note (a))</i>	Total number of votes	Number of votes (%)	
		For	Against
(b) To authorize the directors of the Company (the “ Directors ”) to sign and execute such documents and do all such acts and things which in their opinion may be necessary, desirable or expedient to carry out or give effect to transactions mentioned in paragraph 1(a) above;	83,272,150	83,272,150 (100%)	0 (0%)
(c) To grant a specific mandate to the Directors to allot and issue 96,150,000 ordinary shares of HK\$0.01 each in the share capital of the Company;			
(d) To authorize the Directors to sign and execute such documents and do all such acts and things which in their opinion may be necessary, desirable or expedient to carry out or give effect to transactions mentioned in paragraph 1(c) above.			

Notes:

- (a) The description of these resolutions is by way of summary only. The full text appears in the EGM Notice.
- (b) As at the date of the EGM, the total number of Shares in issue is 567,696,000 Shares.
- (c) As stated in the Circular, Fung Teng Enterprises Limited and its associates, holder of 360,000,000 Shares, shall be required to abstain from voting on the resolution of the Company in approving (i) the Subscription Agreement and the transactions contemplated thereunder; and (ii) the grant of the Specific Mandate at the EGM, and it has abstained from voting in the EGM. As such, the total number of Shares entitling the holder to attend and vote for or against the resolutions at the EGM was 207,696,000 Shares.
- (d) There is no Share entitling the holder to attend and abstain from voting in favour of the resolution at the EGM as set out in rule 13.40 of the Listing Rules.
- (e) The Company’s Hong Kong branch share registrar, Union Registrars Limited, acted as the scrutineer for the vote-taking at the EGM.

By Order of the Board
China Baofeng (International) Limited
Dang Yanbao
Chairman and Executive Director

Hong Kong, 17 July 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Dang Yanbao, Mr. Dang Zidong, Mr. Liu Yuanguan and Mr. Gao Jianjun; the non-executive Directors of the Company are Mr. Cheng Hoo and Mr. Chung Kin Shun, Jimmy; and the independent non-executive Directors of the Company are Mr. Xia Zuoquan, Dr. Tyen Kan Hee, Anthony and Mr. Guo Xuewen.