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FUGUINIAO CO., LTD.

富貴鳥股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1819)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 12 July 2018 Golden Credit Rating International Co., Ltd. (“**Golden Credit**”) published the “Announcement of Golden Credit in relation to its Concerns on Litigation and Arbitration and Other Matters of Fuguiniao Co., Ltd.” (the “**Announcement**”) on the website of the Shanghai Stock Exchange.

As stated by Golden Credit in the Announcement, among others:

1. the Company disclosed on 6 July 2018 that the undisclosed new cases and unsettled cases of the Company and its subsidiaries in the past 12 months involve a total amount of approximately RMB434,000,000 (excluding partial interest and liquidated damages). As at 28 June 2018, an aggregate amount of RMB1,604,925.28 in the bank accounts of the Company and its subsidiaries were frozen due to litigation. In addition, the Company’s assets were enforced by people’s court. The above-mentioned matters have an adverse impact on the daily operation and debt-paying ability of the Company;
2. the Company published on 4 July 2018 the announcements of “Modified Resumption Conditions” and “Transitional Arrangements for the Amendments to The Delisting Framework”. The Stock Exchange imposed modified resumption conditions on the Company, and according to the Listing Rules, the Stock Exchange may cancel the Company’s listing if trading in the shares has remained suspended for 12 continuous months from the effective date. The 12-month period expires on 31 July 2019;
3. according to “Announcement of Fuguiniao Co., Ltd. in relation to the Re-election of the Board of Directors” and “Announcement of Fuguiniao Co., Ltd. in relation to the Re-election of Board of Supervisors”, the board of directors of the Company approved “Resolution on the Re-election of the Board” and “Resolution on the Election of Senior Management of the Company” and the board of supervisors approved “Resolution on the Re-election of Board of Supervisors”; and

4. Guotai Junan Securities Co., Ltd. submitted the case materials relating to the application for the revocation of fixed assets mortgage of the Company of approximately RMB16,500,000 to Shishi People's Court and submitted the bankruptcy application materials against the Company to Quanzhou Intermediate People's Court.

Golden Credit will pay close attention to the afore-mentioned matters, and will closely monitor the Company's credit status and the follow-up repayment of the principal and related interest of the corporate bonds.

For details of the Announcement, please refer to the announcement published by Golden Credit on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 12 July 2018.

By order of the Board
Fuginiao Co., Ltd.
Lam Wo Ping
Chairman

Hong Kong, 17 July 2018

As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.