

# Greatview Corporate Sustainability Report (2017)

(Incorporated in the Cayman Islands with limited liability) Stock Code: 0468



# IMPORTANT NOTICE

This report is the 2017 corporate sustainability report issued by Greatview Aseptic Packaging Company Limited.

## **BASIS OF PREPARATION**

This report is prepared in accordance with the Environmental, Social and Governance Reporting Guide of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), with reference to the Sustainability Reporting Guidelines issued by the Global Reporting Initiative (GRI) and the Guidelines on Preparation of Social Responsibility Reports (national standard GB/T 36001-2015).

## **TIME HORIZON**

This report is an annual report commencing from 1 January 2017 to 31 December 2017 (the "Reporting Period"), with certain retrospective statements and data for the previous years where appropriate.

## **SOURCE OF DATA**

The data used in this report are sourced from official documents and statistical statements of Greatview Aseptic Packaging Company Limited, the statistical scope of which covers all factories and subsidiaries of Greatview Aseptic Packaging Company Limited.

## **TERMS AND EXPRESSIONS**

For the purpose of easy presentation, Greatview Aseptic Packaging Company Limited is also referred to as "Greatview", the "Group", the "Company" or "we".

## **AVAILABILITY OF REPORT**

The electronic version of this report is available at: <http://www.greatviewpack.com/>

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# MESSAGE FROM CHIEF EXECUTIVE OFFICER

We are entering a whole new era, driven by rising consumption in pursuit of a better life, a trend accelerated by user-centered advances in technology. As a liquid food packaging industry player, Greatview is committed to making liquid food consumption safe, accessible and appealing while respecting the environment.

To this end, Greatview is dedicated to technological innovation and development of products catering to the evolving consumer experience, to provide consumers with safer liquid food and better traceability. Our consistent effort to develop added-value products has resulted in four new products in 2017, which have earned wide recognition among clients and consumers. In regard to manufacturing, Greatview has ramped up its application of information technology applied to intelligent manufacturing and its integration with our production information system. We believe a digitalized and smart Greatview will be better geared to provide targeted services for our clients, to cater for diversified needs and individuality, ushered in by changes in consumption.

We strive to be the most efficient user of wood fiber and the associated environmental impact, and are taking measures to preserve the forests from which they come. All of our factories have been certified with Chain of Custody (COC), and our goal for the future is to purchase only paperboard certified as sourced from sustainably managed forests. We encourage and recommend that our customers print the logo of the Forest Stewardship Council (FSC) on their packages and to educate consumers of the benefit of their choice. Greatview is committed to certified sustainable sourcing, despite higher costs, with the knowledge that this preserves forests, wildlife habitats and the interests of indigenous people. We believe it is every corporate citizen's responsibility to make investments in environmentally friendly practices, and to inform and educate consumers of the impact of their purchasing choices.

Our operational robustness has laid a cornerstone for the fulfillment of social responsibility and sustainable development. From the very start, Greatview has made a pledge: "Our business activities must in any circumstance meet, if not exceed, the expectation of the local public on a law-abiding and moral business." This is the principle Greatview has been operating under for the past 15 years, optimizing its corporate governance structure, operating in compliance with laws and regulations, competing fairly, respecting the expectations of stakeholders and fostering a positive business environment with partners. In 2017, with the launch of the second production line in our German factory, we opened a new chapter in our global reach. This means Greatview has to not only commit itself to its sustainable cause within its homeland, but also establish the awareness of sustainability as a global citizen. By locating the factory close to the suppliers of raw materials and the customers which we serve, we are reducing our environmental footprint and making ourselves more efficient.

The purpose of commerce should be to address social concerns with innovative technologies and models, and it is the social value a company creates that justifies its existence. Enterprises should therefore take the responsibility of facilitating a better society in the long run. It is only through this manner that we can live up to our responsibilities for social sustainability.

**BI Hua, Jeff**

*CEO and Executive Director*

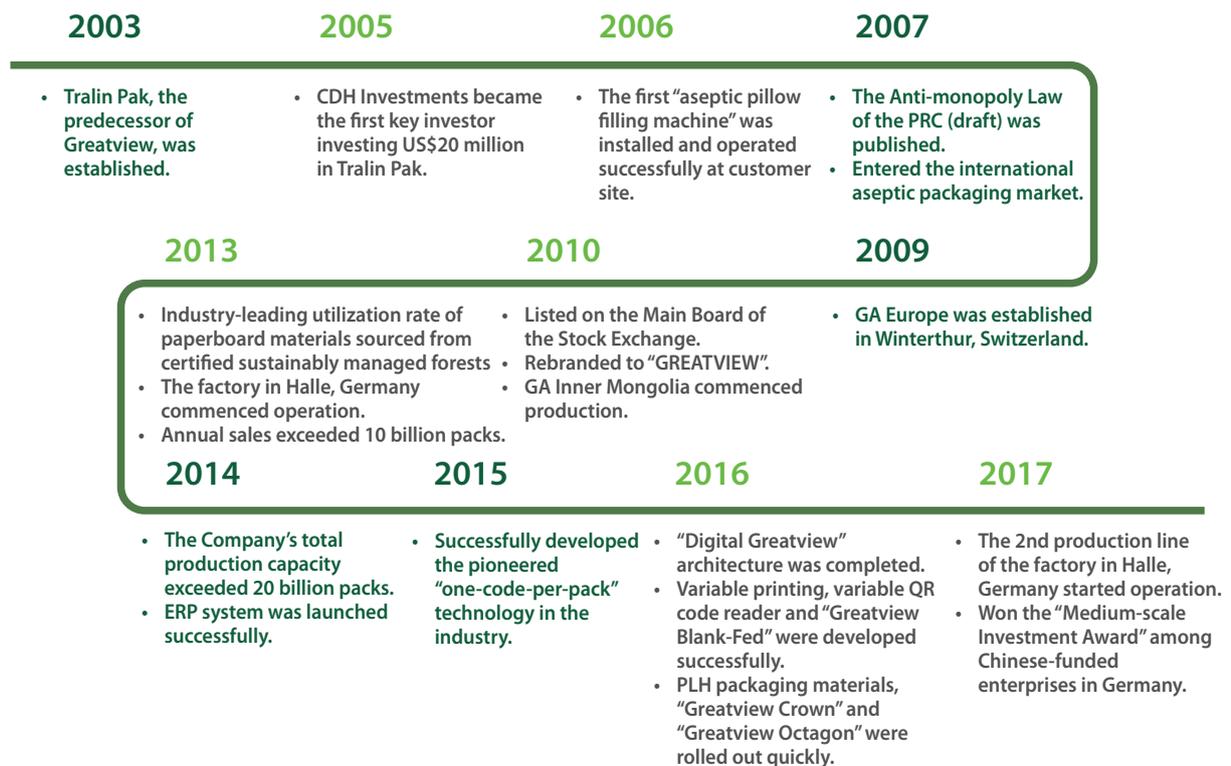
# ABOUT US

## COMPANY OVERVIEW

Since its foundation in 2003, Greatview Aseptic Packaging Company Limited (stock code: 0468.HK) has grown into the world's third largest cross-system integrated aseptic packaging solution provider for liquid food. Greatview provides cost-effective packaging materials, filling machines, spare parts and related services to manufacturers of liquid dairy products and non-carbonated soft drinks, striving to make liquid food consumption safe, accessible and appealing while respecting the environment.

Greatview delivered 12.3 billion packs in 2017, marking a milestone of more than 10 billion packs for five successive years. Outside of the PRC, our business has expanded much faster than the market, with deliveries growing by 37% over the preceding year. Greatview has earned reputation from customers for its consistent quality and fast delivery.

## Milestones of Greatview



# About Us

## Global service network



**B** Beijing, (China)  
Operating company, R&D center

**HK** Hong Kong, (China)  
Operating company

**W** Winterthur, (Switzerland)  
Operating company

**Global service network** United States, Germany, United Kingdom, France, Spain, Russia, Bulgaria, South Africa, Zimbabwe, Malaysia, Brazil, Singapore, Australia, Algeria, Denmark, Netherlands

**L** Gaotang (Shandong, China)  
Aseptic packaging material factory, packaging equipment factory

**H** Helingeer (Inner Mongolia, China)  
Aseptic packaging material factory

**HS** Halle (Saale, Germany)  
Aseptic packaging material factory

## CORPORATE GOVERNANCE

Well-established corporate governance is the cornerstone for healthy growth of an enterprise. In 2017, we continued to maintain a high level of corporate governance. The Company operated in strict compliance with national laws and regulations, improved its corporate governance structure, and defined the responsibilities and work procedures of the shareholders' general meeting, the Board of Directors and senior management. We awarded full responsibility to the functions of the Board of Directors to improve decision-making efficiency. The performance assessment and remuneration management system for directors and senior management of the Company was further improved through the Board of Directors and the Audit Committee, the Remuneration Committee and the Nomination Committee of the Board of Directors, so that the Board of Directors can exercise effective oversight on senior management. During the reporting period, we held four board meetings and one general meeting. The current Board of Directors of the Group consists of two executive directors, two non-executive directors and three independent non-executive directors.

## OPERATION IN COMPLIANCE WITH LAWS

Compliance with laws and regulations is the bottom line for corporate operation and the basis for a healthy business. Keeping the bottom-line in mind, we require our factories and overseas subsidiaries to abide by local laws and regulations, respect local culture and customs, and carry out business activities according to law. To integrate business ethics, social norms, honesty and self-discipline into corporate management, we developed and continued to improve a Business Ethics and Code of Conduct and an Anti-fraud Management System to govern employees' behaviors and business ethics in production and operations. A warning and restraint system has been established to prevent potential acceptance of bribery and rebates, leakage of the Company's trade secrets, and other behavior that may harm the Company's economic interests. In addition, an anti-fraud and whistle-blowing channel has been announced on our official website, with an aim to conduct investigations on frauds and cope with them in a timely manner. These practices helped us to create a fair, impartial and clean-handed business environment. During the Reporting Period, Greatview did not experience any irregularities or corruption incidents, nor it had been involved in any lawsuits.

## RISK PREVENTION AND CONTROL

With strict risk management policies and systematic risk control mechanisms in place, Greatview is active in its improvement of internal control systems to identify business risks to make informed judgments on industry and policy. We seek to improve risk awareness and response ability of all staff through risk management training, and have established "three lines of defense" for risk management. As the first line of defense, the management teams at various levels have developed internal control policies and procedures according to business needs, and provided training and guidance to employees to ensure effective implementation of internal control policies. For the second line of defense, the risk management team organizes regular risk assessments to identify and improve potential risk points in business management in a timely manner, aiming to reduce the probability and impact of risk occurrence. The third line of defense is the internal audit department, which reviews the Company's risk management practices independently on a regular basis and reports to the Board of Directors and top executives. The Company regularly discloses risk management reports each year in accordance with the Corporate Governance Code of the Stock Exchange.

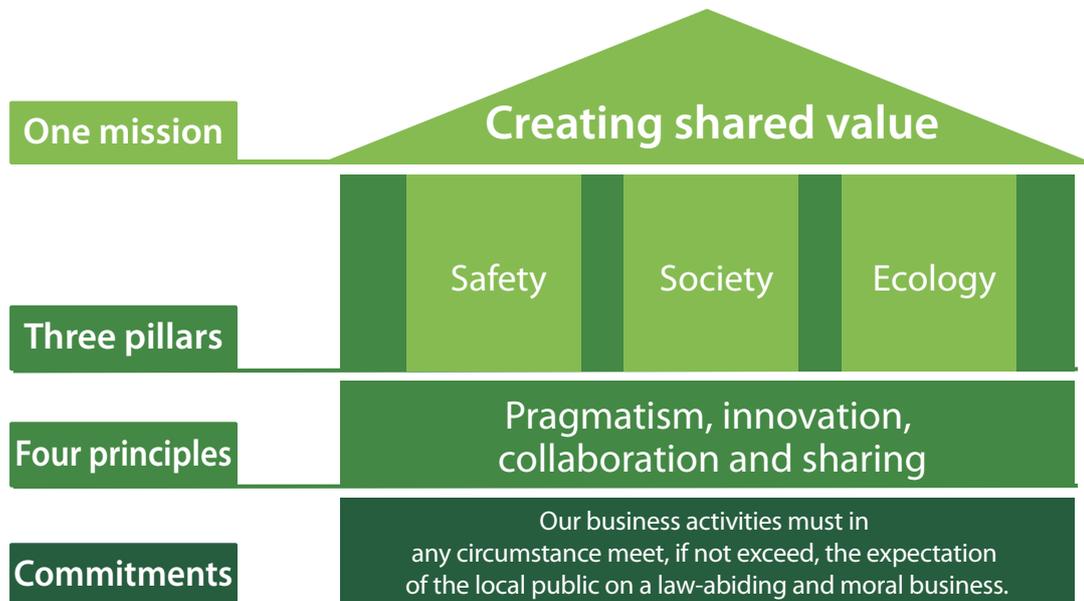
# SUSTAINABLE DEVELOPMENT STRATEGY

Sustainable development has become an essential topic, widely discussed across the world. As an enterprise in the packaging industry with responsibility for food safety, we undertake that our business activities must in all circumstances meet, if not exceed, the expectation of the local public on a law-abiding and moral business.

To this end, we have developed a sustainable development strategy for Greatview to operate in a responsible manner and achieve healthy and sustainable development, to create shared value for our economy, society and environment. This strategy includes clear objectives, basic principles, and the measures and approaches to ensure its implementation.

## OUR MISSION

“Striving to create shared value for society and environment” is our sustainable development mission. It requires Greatview to root itself in mutual success of society and the environment, and to align its business achievements with social progress in an effort to create both economic and social value.



# Sustainable Development Strategy

## OUR PRINCIPLES

Whether in business operations or in addressing social problems, we always follow the four basic principles of pragmatism, innovation, collaboration and sharing. These form the guideline for implementing our sustainable development strategy, collaborating with customers, suppliers, communities and other stakeholders to jointly promote innovations in sustainable development theories and practices.



### Innovation

We fulfill our social responsibility with innovative thinking and technology, as demonstrated by numerous energy-saving technologies and smart practices in the factories of Greatview.

### Pragmatism

Firstly, there must be no “greenwashing” or exaggeration. Secondly, we should study hard to find the best solutions to alleviating environmental and social pressures with down-to-earth practices.



### Sharing

Creating shared values for sustainable development of society is our ultimate goal

### Collaboration

Greatview advocates the collaboration with suppliers, communities, customers and other partners to jointly fulfill social responsibility and to create benefits.



# Sustainable Development Strategy

## OUR APPROACH

The Sustainable Development Management Committee is responsible for formulating sustainable development policies and objectives for the Company and supervising the implementation of sustainable development practices. The Company’s Chief Executive Officer chairs the Sustainable Development Management Committee, which comprises the heads of production, sales, finance, human resources and marketing departments, who will participate in its decision-making processes and take charge of the sustainable development practices in their respective areas.



The Sustainable Development Working Group is responsible for implementing sustainable development policies and measures and following through the Company’s sustainable development vision in all aspects, including quality management, human resources, marketing and investor relations. Since its establishment, the Working Group has been keeping track of the ESG policy requirements of the Stock Exchange, maintaining a sustainable development indicator system, and gradually improving the social responsibility information disclosure system.

# Sustainable Development Strategy

## STAKEHOLDER ENGAGEMENT

As a listed company, we place great importance on communication with stakeholders and respond to their expectations by carrying out our responsibilities to stakeholders in terms of interest, emotion and value.

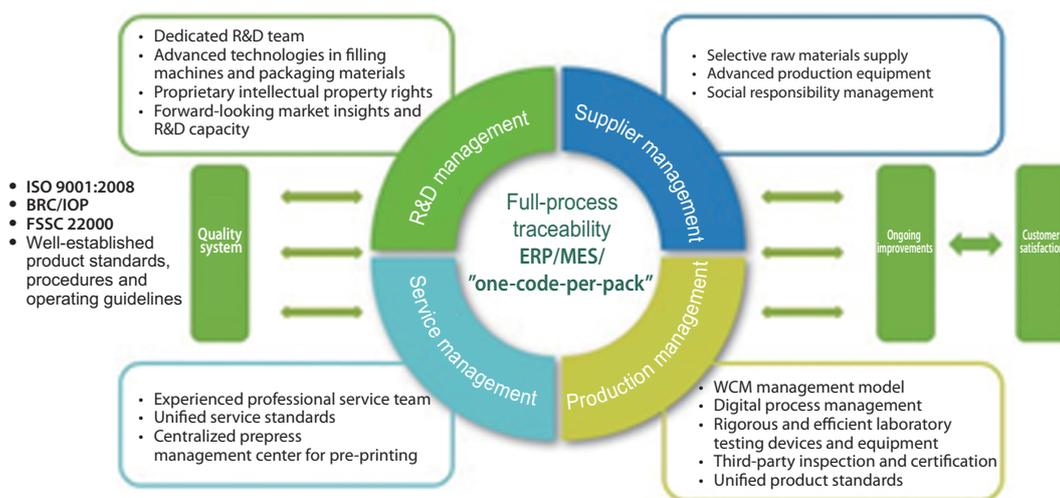
Stakeholders	Demands and Expectations	Communication and Responses
Government	Real economic development, job creation, tax payment according to law	Legitimate operation, provision of employment opportunities Tax payment according to law
Regulators	Operation in compliance with laws Normative governance Strict risk management	Regular reporting Special meetings Information submission
Investors	Outstanding performance, consistent return, transparent operation	Shareholders' meetings, presentations and announcements, daily communication
Employees	Rights and interests, compensation and benefits, working environment, career development	Employee representative conference, symposium, visits and workshops Corporate culture development
Customers	Provision of quality and innovative products, premium and convenient services	Satisfaction survey, customer interviews Upgrades and innovations in products and services
Partners	Contract performance and procurement in good faith and on a fair basis Capacity support, sharing of experience	Strict fulfillment of tender procedures, and improvement of procurement policy
Environment	Ecological protection, energy conservation and emission reduction Green office	Use of eco-friendly materials, advocacy of environmental protection
Media	Timely and transparent information disclosure	Timely release of company information through we-media and various channels
Communities and the public	Support to communities, participation in public welfare undertakings	Participation in community activities and public welfare undertakings

# A QUALITY-MINDED GREATVIEW: PROVIDING SAFE PRODUCTS

Food safety is the paramount issue within our industry. Greatview is committed to developing safe and reliable packaging products to ensure the safety of liquid food. During the past year, we continued to increase investment in research and development, upgrade production technology and improve product quality. We have won trust from customers through our innovative technology, high quality and cross-system integrated solutions. As of the end of 2017, Greatview provided safe and reliable services to customers from over 40 countries around the world.

## QUALITY CONTROL

Our quality assurance system, structured by production, service, R&D and supply chain management, helps to improve quality management from raw material supply, manufacturing, warehousing and transportation to after-sales services. We continue to improve our quality management system, whilst exercising strict quality control and inspection. Our world-class advanced quality inspection equipment and management processes enable us to ensure product quality through inspection at raw material and finished product control points. We have also introduced third-party testing and certification to ensure that all products satisfy the world's most stringent food safety and packaging standards. During the reporting period, we were not aware of any serious violations of the related laws and regulations on quality of products and services that would have a material impact on us.



Supplier review is a key component of our quality management process. We have formulated a Supplier Record Management System and a Supplier Assessment Management System to govern the review of basic information and qualifications of suppliers. We assess the performance of qualified suppliers every year (or when necessary), and carry out on-site reviews on selected suppliers every year to ensure that the materials supplied meet our safety requirements and to confirm that their operation and management are free of any material social or environmental risk. At the time of writing, Greatview had a total of 32 major raw material suppliers, out of which 19 had received 31 comprehensive reviews, including corporate social responsibility, from 2011 to 2017.

## NUMBER OF SUPPLIERS OF GREATVIEW BY GEOGRAPHICAL REGION

Geographical region	Asia	Americas	Europe
Number of suppliers	20	4	8

# A Quality-minded Greatview: Providing Safe Products

## R&D INNOVATIONS

In the face of intense competition in the liquid food packaging industry, Greatview continues to expand R&D expenditure to develop diversified products, enhance the application of information technology in production processes and actively participate in national scientific research projects of the Ministry of Industry and Information Technology and the Ministry of Science and Technology in China. Based on its patented “one-code-per-pack” technology, the Company introduced the innovative Greatview Variable Printing™ technology and Greatview Quality Code Traceability Solution, to provide customers and consumers with instant traceability and quality assurance, as well as opening marketing opportunities.



Greatview Aseptic  
Brick



Greatview Crown



Greatview Aseptic  
Octagon



Greatview Aseptic  
Pillow



Greatview Aseptic  
Blank-Fed



Variable printing

Greatview's Paper-based Aseptic Packaging

## INTERNATIONAL EXHIBITION OF OUR “SMART PACKAGING” SOLUTION

In October 2017, Greatview participated in Gulfood Manufacturing Dubai, the biggest and most influential food industry exhibition in the Middle East, to showcase its “one-code-per-pack” solution for aseptic packaging of liquid food. A unique QR code allows our customers to directly interact with consumers in real time, and provides an effective channel for marketing, publicity and data analysis in the supply chain. Consumers can trace information such as milk source, breed of dairy cow and production date through the QR code, a process conducive for brand interaction and consumer confidence in food safety. The “one-code-per-pack” technology developed by Greatview introduces intelligence in packaging that benefits consumers, producers, distributors and retailers.

## INTEGRATED SERVICES

Our mission is to “Create value for customers in the liquid food industry by providing quality, competitive and sustainable packaging options”. With growing customer demand, in addition to developing roll-fed and blank-fed packaging materials, we constantly seek expansion upstream and downstream of the supply chain. We have developed integrated solutions covering aseptic packaging materials, aseptic filling equipment, spare parts and after-sales services and outsourced filling services, to provide customers with comprehensive and value-adding services. To address new markets and consumer demand amid international growth, Greatview has identified three components; manufacturing, service, and innovation in a drive to better serve its customers.

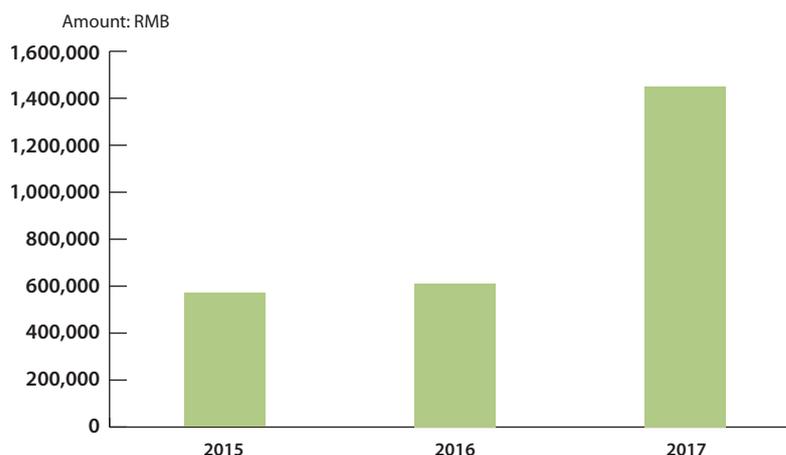
# A GREEN-MINDED GREATVIEW: SUPPORTING ECOLOGICAL PROTECTION

We seek to understand and reduce environmental impact from our operations. Embedded in our mission to “make liquid food consumption safe, accessible and appealing while respecting the environment”, environmental protection is one of our key objectives. In 2017, we increased our environmental investments in technological upgrades such as energy saving, noise reduction and fire control. In addition, we intensified monitoring on emissions of waste water, waste gas and hazardous waste, with the goal of continuous improvement.

## • ENVIRONMENTAL INVESTMENT

Year	2015	2016	<b>2017</b>
Investment (RMB)	570,450	610,325	<b>1,451,940</b>

**Environmental Investment of Greatview**



## • WASTE EMISSIONS

Year	2016	<b>2017</b>
Waste water emissions (tonne)	11,480	<b>9,336</b>
Waste water emissions per thousand cartons (tonne/thousand cartons)	0.0010	<b>0.0007</b>
Non-hazardous solid waste emissions (tonne)	6,897.37	<b>8,009.33</b>
Non-hazardous solid waste emissions per thousand cartons (tonne/thousand cartons)	0.0006	<b>0.0006</b>
Hazardous waste emissions (tonne)	301	<b>297</b>
Hazardous waste emissions per thousand cartons (tonne/thousand cartons)	0.000026	<b>0.000024</b>

# A Green-minded Greatview: Supporting Ecological Protection

## • GREENHOUSE GAS EMISSIONS

Year	2016	2017
Carbon dioxide emissions (tonne)	51,366	<b>50,698</b>
Carbon dioxide emissions per thousand cartons (tonne/thousand cartons)	0.0045	<b>0.0041</b>

Waste gas is regularly monitored and discharged in accordance with the limits under the environment protection laws of the PRC and Germany, where our factories are located.

### Environmental Management

We have established environmental policies covering all operations to ensure that all production activities are carried out in an honest and lawful manner and can satisfy customer needs to provide safe and quality food packaging for society. In terms of solid waste and hazardous waste management, we have formulated a solid waste control procedure, noise control procedure, effluent treatment and control procedure, ink waste water management system and a Hazardous Waste Management System. We have put in place an emergency preparedness and response control procedure and an environmental emergency plan against potential major environmental issues. We continue to optimize such environmental policies and control procedures to constantly improve our product quality and environmental protection measures, towards the goal of building an ecologically friendly Greatview. During the Reporting Period, we were not aware of any serious violations of the related laws and regulations on environmental protection that would have a material impact on us.

We constantly strive to raise the utilization and efficiency of water, electricity, gas, oil and other energy and natural resources necessary for our production. We adopted lightweight secondary packaging and enhanced reuse to minimize the consumption of wooden trays, plastic films and paper sheets which are necessary for product protection. In the past year, despite an increase in production volume, our use of secondary packaging materials dropped by 12%.

## • CONSUMPTION OF ENERGY RESOURCES

Year	2016	2017
Electricity (kWh)	39,072,841	<b>40,474,840</b>
Consumption of electricity per thousand cartons (kWh/thousand cartons)	3.41	<b>3.25</b>
Water (m <sup>3</sup> )	88,939	<b>83,437</b>
Consumption of water per thousand cartons (m <sup>3</sup> /thousand cartons)	0.0078	<b>0.0067</b>
Natural gas (m <sup>3</sup> )	3,104,508	<b>3,648,002</b>
Consumption of natural gas per thousand cartons (m <sup>3</sup> /thousand cartons)	0.27	<b>0.29</b>
Steam (tonne)	13,155	<b>14,460</b>
Consumption of steam per thousand cartons (tonne/thousand cartons)	0.0011	<b>0.0012</b>
Liquefied petroleum gas (tonne)	60	<b>60</b>
Consumption of liquefied petroleum gas per thousand cartons (tonne/thousand cartons)	0.000005	<b>0.000005</b>

# A Green-minded Greatview: Supporting Ecological Protection

- CONSUMPTION OF SECONDARY PACKAGING MATERIALS**

Year	2016	2017
Consumption of packaging materials (tonne)	2,119	<b>1,856</b>
Consumption of packaging materials per thousand cartons (tonne/thousand cartons)	0.00018	<b>0.00015</b>

### Green Production

Both our Chinese factories (in Gaotang, Shandong and Hellingeer, Inner Mongolia respectively) and the overseas factory (in Halle, Germany) have established management systems for environmental and occupational health and safety, set up an EHS department to manage the environmental and safety related work and have been certified against the ISO14001 standard for environmental management. While ensuring a safe production environment for employees, we continue to improve environmental efficiency through technological upgrades and production process optimization with an aim for environmentally friendly factories. During the Reporting Period, we were not aware of any serious violations of the related laws and regulations on occupational health and safety that would have a material impact on us.



**Green Factories of Greatview**

# A Green-minded Greatview: Supporting Ecological Protection

Field	Initiatives
Electricity	<ul style="list-style-type: none"> <li>All road lights at the factories are controlled by timers adjusted by a designated person according to the actual situation on a weekly basis;</li> <li>Office lighting has been assigned to designated persons who are responsible for turning them off upon leaving office in order to avoid wastage. On-site lighting in production is also assigned to designated persons who are responsible for operating lights at each process depending on actual production needs to avoid wastage.</li> </ul>
Water	<ul style="list-style-type: none"> <li>All faucets in washrooms are automatically controlled by sensors. Automated warm water temperature avoids energy waste. Automatically metered odorless hand sanitizer and alcohol disinfectant are also provided;</li> <li>Waste water from air conditioner at workshops, after purification and filtration, is used for cleaning printing machines, domestic purposes and spraying in factory area for dust reduction;</li> <li>The waste water treatment station adopts domestic sewage instead of clean water to carry out microbial treatment of ink waste, which not only allows the Company's domestic waste water to reach the municipal discharge requirements, but also saves the consumption of clean water.</li> </ul>
Energy	<ul style="list-style-type: none"> <li>Cascaded air compressors with variable-frequency drives optimize efficiency, conserving significant amount of energy in production;</li> <li>Hot water for bathrooms in production is heated with waste heat generated from air conditioners when in operation;</li> <li>The air conditioning system in production contains a "cold and hot runner" auxiliary system which can pre-heat or pre-cool the fresh air intake in advance, so as to save energy and reduce consumption.</li> </ul>
Technological upgrades	<ul style="list-style-type: none"> <li>The slitting machines have been isolated, shielding the operation for operators during high-speed operation, thus reducing the impact of noise;</li> <li>The cooling towers were upgraded by replacing fillers and water separators, and their supports were reinforced to save water and electricity.</li> </ul>

Fiber consumption from forests in the paper packaging industry is significant, and Greatview is committed to minimizing the impact. We have been advocating and using paperboards sourced from certified sustainably managed forests. As long as the cost remains affordable, we are committed to increasing the purchase of these paperboards even if our customers do not have such requirements. Sustainably managed forest certification ensures the forest's biodiversity, productivity and ecological processes when forest products are used, and protects the rights of indigenous people and workers. We strive to strike a balance between present and future ecological conditions as well as our economic and social functions. At present, all factories of Greatview have passed COC certification.

# A Green-minded Greatview: Supporting Ecological Protection

## Green Office

We actively promote energy conservation and environmental protection. Through posters, an official WeChat account, company website and work conferences, we educate our employees in energy-saving and low-carbon practices. We also foster conservation and environmental-friendly activities among employees in their daily work and life, so as to improve energy and resource utilization.

Strengthen management of office supplies and consumables	<ul style="list-style-type: none"> <li>Standardize the measures for procurement, allocation and requisitioning for office supplies</li> <li>Increase the weight of purchased recycled stationery</li> </ul>
Improve office efficiency	<ul style="list-style-type: none"> <li>Take full advantage of computer network towards a paperless office</li> <li>Reduce the number and size of meetings with a focus on meeting efficiency</li> <li>Plan for business trips rationally to reduce carbon footprint</li> </ul>
Standardize the management of waste office equipment and the disposal of waste office stationery	<ul style="list-style-type: none"> <li>Dispose of used office equipment (photocopiers, computers, fax machines, etc.) in a centralized manner</li> <li>Recycle waste paper products</li> </ul>
Strengthen water and electricity management	<ul style="list-style-type: none"> <li>Designate the responsibility of office lighting management to specific personnel</li> <li>All faucets in washrooms in the office area are automatically controlled by sensors</li> </ul>

## WASTE PAPER RECYCLING

Since 2014, Greatview Beijing Trading Co., Ltd. has worked with Beijing Tianlong Tiantianjie Renewable Resources Recycling Co., Ltd. to recycle paper products produced in the Beijing headquarters including: newspapers, magazines, promotional color pages, express delivery bags, envelopes, paper packaging boxes, printed paper and fax paper. Recycled paper products in 2016 totaled 546 kg, reducing carbon emissions by 2.53 tonnes, and 110 recycled paper signature pens were received in exchange. Recycled paper products in 2017 totaled 708 kg, reducing carbon emissions by 3.28 tonnes. In addition, in 2017, the Company's IT department introduced 25 virtual servers to replace physical servers, which help to save approximately 100,000 kWh of electricity every year.

# A HUMAN-CONCERNED GREATVIEW: CONTRIBUTING TO COMMUNITY HARMONY

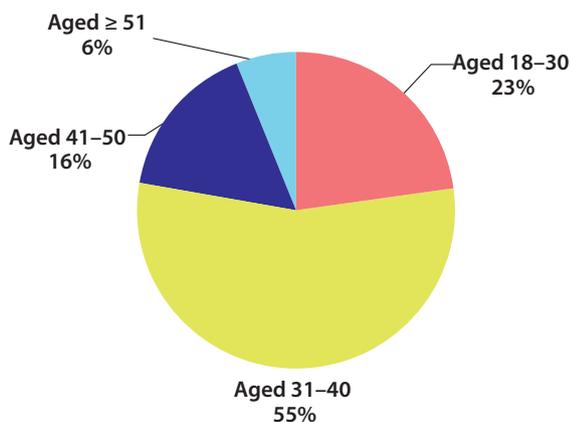
The development of an enterprise requires not only speed, but also humanity. Greatview is committed to creating a fair and healthy environment for its employees to empower their career growth. Meanwhile, we contribute to community development, leveraging on our strengths.

## CARE FOR EMPLOYEES

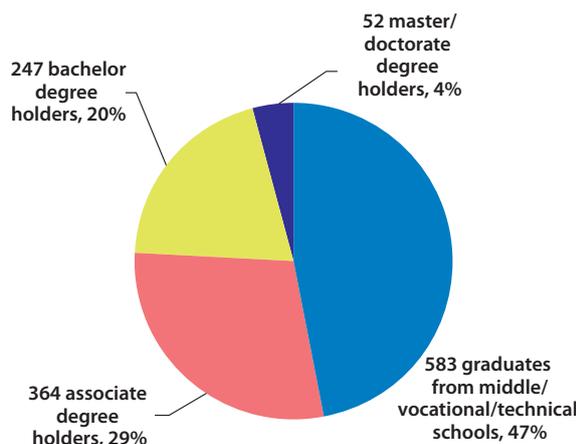
We endeavor to align growth and progress of employees with our corporate development. We have improved the compensation and benefits system to protect the basic rights and interests of employees; have introduced innovation in the talent management mechanism and improved the personnel training system. We are committed to a safe and healthy workplace with open and diverse interactive platforms to promote team building.

**Protection of rights and interests.** We strictly abide by the relevant labor laws and regulations of the PRC and all jurisdictions where we operate, by adhering to employment policies with emphasis on standards and equality, prohibiting employment discrimination and forced labor, and implementing equal pay for equal work. We also provide employment opportunities for the disabled in line with national policies. As of the end of 2017, the Company had a total of 1,246 employees, of whom 2 were disabled persons. The labor contract coverage rate and the social insurance coverage rate both reached 100%. During the Reporting Period, 4 employees lost 61 working days due to work-related injuries. There were no major diseases or deaths caused by work and no child labor was found. The Company experienced normal staff turnover (male employees: 8.9%; female employees: 4.9%). During the Reporting Period, we were not aware of any serious violations of the related laws and regulations on employment, child labor and forced labor that would have a material impact on us.

**Employees by Age**



**Employees by Education Background**



**Career development and promotion.** We provide employees with a step-by-step career path, with wide promotion channels and do our best to develop every talent, to help everyone for self-fulfillment in work. We continuously improve our training management system, provide courses specific to different levels of employees and keep informed of the training effect to enhance the professional competency of employees and support them to achieve their career goals. In 2017, the total length of training reached 16,802 hours, representing an average of 13 hours per employee. In particular, managers at or above middle-level accounted for 542 hours, representing an average of 30 hours per person; supervisors accounted for 1,287 hours, representing an average of 20 hours per person; and other employees accounted for 14,973 hours, representing an average of 12 hours per person.

# A Human-concerned Greatview: Contributing to Community Harmony

Forms of Training	
On-the-job training	Superiors and skilled senior employees train their subordinates, ordinary employees and new employees about necessary knowledge, skills and work methods on-site in daily work.
Internal training	Training is conducted within the enterprise by internal or external lecturers engaged by the human resources department.
External training	At a venue outside the Company, training is provided by external lecturers through open classes, lectures, forums, special job training, visits and exchanges, meetings, refresher courses and other learning methods.
Online learning platform	Used for courses with a large audience requiring no regular and/or centralized teaching, including SOP standard procedure documents, company orientation for newly recruited employees and courses appropriate for self-study by employees. The Company provides e-learning accounts for employees and has set up open e-learning rooms at factories.



**Care for employees.** Employees are the most precious assets of an enterprise. We embrace humanistic care in our corporate culture. While caring for employees’ career growth, we also attach importance to their physical and mental health by creating good working environment and a work-life balance. We improve employees’ happiness index through team building, family day and birthday parties.

Care for Employees’ Health	
Physical examination for new employees	New employees accept physical examination at the designated medical examination institutions at cost of the Company
Annual physical examination	A comprehensive health check-up is offered to employees in each calendar year
Influenza vaccine	We offer free influenza vaccine services to employees each autumn

# A Human-concerned Greatview: Contributing to Community Harmony

## REWARD FOR 10-YEAR SERVICE WITH GREATVIEW

In recognition of the contribution of employees, since 2013, Greatview has offered overseas travels for employees and their families after 10 years of service. The reward for 2017 covered a total of 71 employees and their families. In a trip to Thailand, they visited famous Buddhist temples, an elephant orphanage and a night zoo, and enjoyed themselves at a local traditional water-splashing festival. The trip not only embodies our concept of “value sharing”, but also broadens the vision of employees and strengthens team cohesion. As of the end of 2017, a total of 204 employees and their families have taken part in overseas travel offered by the Company.



Staff basketball game



Safety knowledge contest

## COMMUNITY HARMONY

Upholding the vision of growing with the community, we donate to charities and participate in volunteer activities in the communities where we operate. Greatview has developed Community Engagement Guidelines, and encourages employees to participate in community activities for environmental protection and support for the elderly. We seek to give back to the society and share the fruits of business growth through a variety of ways.

# A Human-concerned Greatview: Contributing to Community Harmony

## VISITS TO SPECIAL GROUPS

Our subsidiaries in Beijing, Shandong and Inner Mongolia are active in working with local charity organizations. In January 2017, just before the Spring Festival, the volunteers from our key account service team and labor union paid a visit to the rehabilitation center for the mentally handicapped in Chaoyang district, Beijing. Our cares for life and psychological health of the special groups, together with donated milk, were highly appreciated by the teachers and students of the rehabilitation center.



## CARING FOR CHILDREN WITH CANCER

Since the establishment of our factory in Halle, Germany, Greatview has been working with Kinderplanet Halle, a local institution, to participate in activities supporting children with cancer. In addition to donation and gifts to these children, the Company also arranges its staff to celebrate major festivals such as Christmas with the children and helps fulfil their wishes. In June 2017, our employees in Germany again visited Kinderplanet Halle, bringing paper and other articles for craftwork and spending a rewarding day with the children with cancer.



Cares for local children with cancer, from our factory employees in Halle, Germany

# OUTLOOK

Upon the release of its first corporate sustainability report, we take the opportunity to review our performance in regard to social responsibility over the past decade, to inspire ourselves on our role as a better corporate citizen for the future.

In 2017, Greatview remained on a sound growth trajectory, and gained favor from investors in the capital market. Looking ahead to 2018, a year fraught with economic uncertainties, Greatview will perform cautiously, drawing upon its insight into trends and risks for every step to form a prudent and sustainable stance.

The new stage for China's economy commencing from 2017 has highlighted the contradiction between unbalanced and inadequate development and the ever-growing needs for a better life. Addressing the new challenges in sustainable development in 2018, Greatview will stick to its mission, giving full play to its strengths to explore technologies and solutions to social issues.

The year of 2017 witnessed our steady globalization as we extended our presence to new international markets. In 2018, amid opportunities from upgrades in consumption and fierce competition in the global market, Greatview will continue its innovations in technology and applications in a mission to sharpen the competitiveness of products and services and create value for customers and consumers.

A great business is always rooted in a good faith. Taking this report as an opportunity, Greatview would like to reiterate its vision to continuously cementing the ties with stakeholders, improving its sustainable development management system, and contributing to mutual success of its business and society.

# APPENDIX

## SOCIAL RECOGNITIONS

Name of award	Awarded by
China Aluminum Foil Innovation Award 2017	China Non-ferrous Metals Fabrication Industrial Association
Gold Supplier 2017	Global Aluminium Foil Roller Initiative
Best VAT Application Award, by Mengniu Financial Sharing Service Center, 2017	Coca-Cola FEMSA South America
“Medium-scale Investment Award (Greenfield)” of the “Outstanding Investment Award for Chinese-funded Enterprises in Germany”, 2017	Mengniu Dairy (Group) Company Limited
Finalist to Global Dairy Packaging Innovation Award 2016	Chinesische Handelskammer in Deutschland
Food and Beverage Industry — Ringier Technology Innovation Award 2016	FoodBev Media
M. Success Cup “Intelligent Packaging Award 2016”	Ringier Trade Media Ltd.
Outstanding Green Contribution Award 2016	China Packaging Federation, Packaging Manager magazine and M.Success Media Group (Hong Kong)
Responsible Brand Award 2016	Organizing Committee of China Financial Summit
	Organizing Committee of China Charity Festival

## ESG INDEX TABLE

Aspect	Key Performance Indicators	Adopted	Page
<b>A. Environment</b>			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Adopted	14
A1.1	The types of emissions and respective emissions data.	Adopted	13
A1.2	Greenhouse gas emissions in total (in tonnes) and, where appropriate, intensity.	Adopted	14
A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity.	Adopted	13
A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity.	Adopted	13
A1.5	Description of measures to mitigate emissions and results achieved.	Adopted	16–17
A1.6	Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved.	Adopted	14
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Adopted	14
A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total and intensity.	Adopted	14
A2.2	Water consumption in total and intensity.	Adopted	14
A2.3	Description of energy use efficiency initiatives and results achieved.	Not adopted	
A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	Adopted	16
A2.5	Total packaging material used for finished products and with reference to per unit produced.	Adopted	15
General Disclosure	Policies on minimising the issuer’s significant impact on the environment and natural resources.	Adopted	14
A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Adopted	16

Aspect	Key Performance Indicators	Adopted	Page
<b>B. Society</b>			
<b>Employment and Labour Practices</b>			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Adopted	18
B1.1	Total workforce by gender, employment type, age group and geographical region.	Adopted	18
B1.2	Employee turnover rate by gender, age group and geographical region.	Adopted	18
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Adopted	15
B2.1	Number and rate of work-related fatalities.	Adopted	18
B2.2	Lost days due to work injury.	Adopted	18
B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	Adopted	15
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work Description of training activities.	Adopted	19
B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Adopted	18
B3.1	The average training hours completed per employee by gender and employee category.	Adopted	18
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Adopted	18
B4.1	Description of measures to review employment practices to avoid child and forced labour.	Adopted	18
B4.2	Description of steps taken to eliminate such practices when discovered.	Not adopted	
<b>Operating Practices</b>			
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Adopted	11
B5.1	Number of suppliers by geographical region.	Adopted	11
B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	Adopted	11
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Adopted	11
B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not adopted	
B6.2	Number of products and service related complaints received and how they are dealt with.	Not adopted	
B6.3	Description of practices relating to observing and protecting intellectual property rights.	Not adopted	
B6.4	Description of quality assurance process and recall procedures.	Adopted	11
B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored.	N/A	

# Appendix

Aspect	Key Performance Indicators	Adopted	Page
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Adopted	6
B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases.	Adopted	6
B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	Adopted	6
<b>Community</b>			
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities taking into consideration the communities' interests.	Adopted	20
B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Adopted	20
B8.2	Resources contributed (e.g. money or time) to the focus area.	Not adopted	

