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**Vobile Group Limited**

**阜博集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3738)**

**APPOINTMENT OF VICE CHAIRMAN  
AND  
RESIGNATION OF EXECUTIVE DIRECTOR**

**APPOINTMENT OF VICE CHAIRMAN**

The Board (the “**Board**”) of directors (the “**Directors**”) of Vobile Group Limited (the “**Company**”) announces that, according to the board meeting held on July 13, 2018, Mr. Vernon Edward Altman (“**Mr. Altman**”), a non-executive director, has been designated as the vice chairman of the Company (the “**Vice Chairman**”) effective immediately.

Mr. Altman was appointed as a Director on January 1, 2017 and re-designated as a non-executive Director on June 21, 2017. He is also a member of our remuneration committee and a member of our nomination committee. Mr. Altman has over 40 years of experience in providing consulting and advisory services. Mr. Altman joined Bain & Company, Inc. (“**Bain**”) in June 1973 at its founding, and retired from Bain in June 2018. Mr. Altman has been a director of Abaxis, Inc. (NASDAQ: ABAX) since April 2011 and its lead independent director since April 2014. Mr. Altman graduated with a Master of Science in Management, a Master of Science in Electrical Engineering and a Bachelor of Science in Electrical Engineering from the Massachusetts Institute of Technology in Cambridge, Massachusetts, United States in June 1973. Save as disclosed above, Mr. Altman does not, at present, nor did he in the past three years, hold any other directorships in any other public companies the securities of which are listed in Hong Kong or overseas.

As at the date hereof, Mr. Altman is personally interested in 19,180,952 shares of the Company, representing 4.51% of the issued share capital of the Company. Save as disclosed above, Mr. Altman does not have, and is not deemed to have, any other interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Altman has entered into a service contract with a term of three years commencing from January 4, 2018. His term of appointment is subject to retirement by rotation and re-election at each annual general meeting in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Altman is entitled to a remuneration of HK\$10,000 per month which has been fixed by the Board with reference to, including but not limited to, his duties, responsibilities, performance, prevailing market conditions and remuneration benchmark relevant to other directors of listed companies of similar size and industry nature.

Save as disclosed above, there is no other matters concerning Mr. Altman’s designation as the Vice Chairman that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board also announces that Mr. Xianming Zhu (“**Mr. Zhu**”) tendered his resignation as an executive Director due to his other personal pursuits. According to the board meeting held on July 13, 2018, the Board has accepted his resignation effective immediately.

Mr. Zhu has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation which should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Zhu for his valuable contribution to the Company during his tenure.

By Order of the Board  
**Vobile Group Limited**  
**Yangbin Bernard Wang**

*Chairman, Executive Director and Chief Executive Officer*

Hong Kong, July 20, 2018

*As at the date of this announcement, the Board comprises Mr. Yangbin Bernard WANG and Mr. Michael Paul WITTE as executive Directors; Mr. Vernon Edward ALTMAN, Mr. J David WARGO and Mr. WONG Wai Kwan as non-executive Directors; and Mr. CHAN King Man Kevin, Mr. James Alan CHIDDIX and Mr. Charles Eric EESLEY as independent non-executive Directors.*