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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

VOLUNTARY ANNOUNCEMENT

ANNOUNCEMENT ON UNDERTAKING NOT TO DISPOSE OF SHARES OF THE COMPANY BY CERTAIN DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

This is a voluntary announcement made by China Molybdenum Co., Ltd. (the “**Company**”).

We refer to the announcement of the Company dated 21 May 2018, in relation to (among other things) the 2018 proposed disposal of shares of the Company by certain directors, supervisors and senior management (the “**2018 Disposal Proposal**”). On 20 July 2018, the Company received the *Undertaking in relation to Non-disposal of Shares of the Company in 2018* issued by Mr. Li Chaochun, Mr. Li Faben, Mr. Yuan Honglin, Mr. Zhang Zhenhao, Ms. Gu Meifeng and Mr. Jiang Zhongqiang (the “**Undertakers**”), respectively, details of which are specified as follows (the “**Undertakings**”):

Due to the confidence in the Company's future development, the recognition of its long-term investment value and in order to maintain stability of the capital market, promote sustainable, stable and healthy development of the Company and protect the interests of public investors, each Undertaker, being a director/supervisor/senior management of the Company, has not disposed any of their respective shares in the Company since the disclosure of their respective first proposed disposal in October 2017 and undertook not to dispose any of their respective shares in the Company from the date of the Undertakings until 31 December 2018.

As of the date of this announcement, the shareholding of each Undertaker in the Company is set out as follows:

Name	Position	Number of shareholding (shares)	Proportion of shareholding
Li Chaochun	Chairman and executive director	1,587,692	0.0074%
Li Faben	Executive director and general manager	1,064,400	0.0049%
Yuan Honglin	Non-executive director	1,050,600	0.0049%
Zhang Zhenhao	Supervisor	1,063,500	0.0049%
Gu Meifeng	Chief Financial Officer	531,600	0.0025%
Jiang Zhongqiang	Deputy general manager	532,500	0.0025%
Total		<u>5,830,292</u>	<u>0.027%</u>

As each Undertaker has made their respective Undertaking, the 2018 Disposal Proposal has been terminated and will no longer be executed.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, the People's Republic of China, 22 July 2018

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purposes only*