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## E Fund ETFs Trust (the “Trust”)

*(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)*

**E Fund CES China 120 Index ETF**  
**(RMB Counter Stock Code: 83120)**  
**(HKD Counter Stock Code: 03120)**  
**(the “Terminating Sub-Fund”)**

### FURTHER UPDATE TO FIRST DISTRIBUTION

Reference is made to the Announcement and Notice dated 26 April 2018 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance of Certain Provisions of the Code” (the “**First Announcement**”), the notice dated 13 June 2018 titled “First Distribution Announcement” (the “**Distribution Announcement**”) and the notice dated 19 June 2018 titled “Update to First Distribution” (the “**Update Announcement**”) issued by E Fund Management (Hong Kong) Co., Limited (the “**Manager**”), the manager of the Trust and the Terminating Sub-Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The Update Announcement stated that, it was expected that the Relevant Investors will receive part of the First Distribution on or around 24 July 2018 (but the exact timing may vary between different stockbrokers and financial intermediaries).

The Manager would like to inform Relevant Investors that, a total amount of RMB 7,328.07 (i.e. RMB 0.03 per Unit) will be distributed as the remaining part of the First Distribution on or around 24 July 2018. Such amount will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held Units on 1 June 2018 (i.e. the Distribution Record Date). The exact timing at which the Relevant Investors receive the amount may vary between different stockbrokers and financial intermediaries.

The Manager would also like to inform Relevant Investors that part of the amount originally expected to form part of the First Distribution, namely an amount of RMB 8,400 held at China Central Depository as minimum reserve, will not be repatriated until all Suspended Stocks resume trading and the proceeds are repatriated. As such, this amount will not form part of the First Distribution, but will instead be distributed as part of a Further Distribution. The amount of First Distribution will be adjusted as follows:

	<b>First Distribution</b>	<b>First Distribution per Unit</b>
Amount based on the Update Announcement	RMB 2,902,080.88	RMB 13.19

Final Amount (after adjustment of the minimum reserve held at the China Central Depository)	RMB2,893,680.88	RMB 13.15
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As disclosed in the First Announcement, it is expected that Further Distribution(s) will be made from time to time until 26 April 2019, which is the expected date on which all Suspended Stocks will have resumed trading. Further announcement will be made for each Further Distribution to inform Relevant Investors of the payment of each Further Distribution.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the First Distribution from them.**

**Investors are strongly advised to read and consider the First Announcement and the Distribution Announcement together with the Prospectus, for further details in relation to the Terminating Sub-Fund, the termination, Deauthorisation and Delisting and the applicable risk factors and their implications to investors.**

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at 3929 0988 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at Suites 3501-02, 35/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or visiting the Manager's website: [www.efunds.com.hk](http://www.efunds.com.hk)<sup>1</sup>.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

**E Fund Management (Hong Kong) Co., Limited**  
as Manager of the Terminating Sub-Fund

24 July 2018

<sup>1</sup> The website has not been reviewed by the SFC.