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MAXNERVA
雲智匯科技服務

MAXNERVA TECHNOLOGY SERVICES LIMITED
雲 智 匯 科 技 服 務 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1037)

PROFIT WARNING

This announcement is made by Maxnerva Technology Services Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 31 August 2017 whereby the board of directors (the "**Board**") of the Company announced that it has resolved to change the financial year end date of the Company from 31 March to 31 December. Accordingly, the comparable period of the last interim results for the purpose of this announcement and the forthcoming interim financial statements of the Company is the six months ended 30 September 2017.

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2018, the Group expects to record a consolidated net loss ranging from approximately RMB9 million to RMB18 million as compared to the consolidated net profit of approximately RMB25.2 million for the six months ended 30 September 2017.

The Board considers that the consolidated net loss for the six months ended 30 June 2018 is mainly caused by a fall in the overall revenue due to lack of sizeable smart manufacturing projects and a drop in the revenue attributable to the provision of other Internet-of-things solutions, as compared to the six months ended 30 September 2017.

As the Group is still in the course of preparing and finalising the consolidated interim results for the six months ended 30 June 2018 and as such, the above mentioned consolidated net loss is subject to change. The information contained in this announcement is only based on preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group. The Group's consolidated interim results for the six months ended 30 June 2018 is expected to be released on or around 27 August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Maxnerva Technology Services Limited
Chien Yi-Pin Mark
Chairman

Hong Kong, 24 July 2018

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Chien Yi-Pin Mark, Mr. Kao Shih-Chung, Mr. Kao Chao Yang and Mr. Cheng Yee Pun, two non-executive directors, namely, Mr. Tse Tik Yang Denis and Mr. Lee Eung Sang, and three independent non-executive directors, namely, Mr. Tang Tin Lok Stephen, Mr. Kan Ji Ran Laurie and Mr. Chen Timothy.