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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(stock code: 00809)

PROFIT WARNING

This announcement is made by Global Bio-chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the five months ended 31 May 2018, the Group recorded a significant increase in net loss for the five months ended 31 May 2018 as compared with that for the five months ended 31 May 2017. Such deterioration was mainly attributable to the increase in the price of corn kernel and the changes in the provincial corn procurement subsidies policy which led to a significant drop in the corn procurement subsidy entitled to the Group. On the other hand, the rate of the increase in the selling prices of upstream products and amino acids products did not keep up with the increase in production cost. The combined effect has posed pressure on the Group’s performance for the five months ended 31 May 2018.

The information contained in this announcement is only based on the preliminary assessment by the management of the Group with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 May 2018 which have not been reviewed or audited by the Company’s auditor. Shareholders of the Company and the potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2018 which is expected to be published by the end of August 2018.

* For identification purpose only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Yours faithfully,
For and on behalf of the Board
Global Bio-chem Technology Group Company Limited
Yuan Weisen
Chairman

Hong Kong, 25 July 2018

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Yuan Weisen, Mr. Zhang Zihua and Mr. Liu Shuhang; and three independent non-executive Directors, namely, Mr. Ng Kwok Pong, Mr. Yeung Kit Lam and Ms. Chiu Lai Ling Shirley.