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CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 00883)

AND

CNOOC Finance (2003) Limited

(incorporated in the British Virgin Islands with limited liability)

US\$300,000,000 5.500% Guaranteed Noted due 2033

(Stock code: 02568)

unconditionally and irrevocably guaranteed by



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(中國海洋石油有限公司)

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ANNOUNCEMENT

This is an announcement jointly issued by CNOOC Limited (the “Company”) pursuant to Rules 13.10B, 37.44 and 37.48(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and CNOOC Finance (2003) Limited, a wholly-owned subsidiary of the Company (“the “Issuer”), pursuant to Rules 37.44 and 37.48(b) of the Listing Rules in relation to the US\$300,000,000 5.500% notes due 2033 (stock code: 02568) issued by the Issuer and guaranteed by the Company (the “Notes”) listed on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) and the Luxembourg Stock Exchange.

Please refer to the following notice which has been published by the Issuer on the website of the Luxembourg Stock Exchange on 26 July 2018 in respect of the request for delisting of the Notes from the official list of the Luxembourg Stock Exchange and from trading on the regulated market of the Luxembourg Stock Exchange.

The Notes (stock code: 02568) will continue to be listed on the Hong Kong Stock Exchange.

By Order of the Board
CNOOC Limited
Li Jiewen
Joint Company Secretary

Hong Kong, 26 July 2018

As at the date of this announcement, the sole director of CNOOC Finance (2003) Limited is CNOOC Limited.

As at the date of this announcement, the directors of CNOOC Limited comprises:

Executive Directors

Yuan Guangyu
Xu Keqiang

Non-executive Directors

Yang Hua (Chairman)
Liu Jian (Vice Chairman)
Wang Dongjin

Independent Non-executive Directors

Chiu Sung Hong
Lawrence J. Lau
Tse Hau Yin, Aloysius
Kevin G. Lynch

CNOOC Finance (2003) Limited
(the “**Issuer**”)

US\$300,000,000 5.500% Guaranteed Notes due 2033 unconditionally and irrevocably guaranteed
by CNOOC Limited (ISIN USG21886AB53)
(the “**Notes**”)

Delisting request filed with the Luxembourg Stock Exchange

On July 26, 2018, the Board of Directors of the Issuer took the decision to request the de-listing of its Notes from the official list of the Luxembourg Stock Exchange and from trading on the regulated market of the Luxembourg Stock Exchange. A delisting submission, requesting the effective delisting date to be as soon as possible, has been filed with the Luxembourg Stock Exchange on July 26, 2018.

The Notes are currently also, and will continue to be, listed on the Hong Kong Stock Exchange.

The Issuer will make another publication upon the Luxembourg Stock Exchange granting the delisting request and notifying it of the effective date of the delisting of the Notes.

If you need any further information, please do not hesitate to contact Wu Tao by phone 8610-8452-1730 or by mail at wutao2@cnooc.com.cn.

British Virgin Islands, July 26, 2018

For and on behalf of the Board of Directors – CNOOC Finance (2003) Limited
