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Further to the Announcement and Notice dated 3 April 2018 and titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance with Certain Provisions of the Code” (i.e. the “**First Announcement**”), this Announcement is to inform Relevant Investors of the Final Distribution per unit of each of CSOP Nifty 50 Daily (2x) Leveraged Product and CSOP Nifty 50 Daily (-1x) Inverse Product (the “**Terminating Products**”, each a Product as defined in the Prospectus) as follows:

Name	Final Distribution	Final Distribution per Unit
CSOP Nifty 50 Daily (2x) Leveraged Product	USD 378,705	USD 2.5247
CSOP Nifty 50 Daily (-1x) Inverse Product	USD 246,930	USD 1.6462

The Final Distribution for the Terminating Products will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held Units on 6 July 2018 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Final Distribution on or around 6 August 2018, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the Final Distribution from them.

The Manager does not expect or anticipate there will be a further distribution after the Final Distribution. However, in the unlikely event there is a further distribution after the Final Distribution, the Manager will issue an announcement informing the Relevant Investors.

As mentioned in the First Announcement, on or around 6 August 2018, if the Manager and the Trustee form an opinion that the Terminating Products cease to have any respective contingent or actual assets or liabilities (the “Termination Date”), the Manager and the Trustee will commence the completion of terminating the Terminating Products.

The Manager will issue further announcements in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

IMPORTANT NOTES: This document is important and requires your immediate attention. Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Products, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Final Distribution from them. Investors should exercise caution and consult with their professional and financial advisers on the course of actions to be taken in relation to their Units.

CSOP Leveraged and Inverse Series (the “Trust”)

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

CSOP Nifty 50 Daily (2x) Leveraged Product (Stock Code: 7202)
CSOP Nifty 50 Daily (-1x) Inverse Product (Stock Code: 7335)
**(each a “Terminating Product”, collectively the
“Terminating Products”)**

FINAL DISTRIBUTION ANNOUNCEMENT

Reference is made to the Announcement and Notice dated 3 April 2018 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance with Certain Provisions of the Code” (the “**First Announcement**”), issued by CSOP Asset Management Limited (the “**Manager**”), the manager of the Trust and the Terminating Products.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement is to inform the Relevant Investors of the Final Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Terminating Products as of 6 July 2018, being the Distribution Record Date.

1. Final Distribution Amount

As disclosed in the First Announcement, the Manager will, after having consulted the Trustee and the Terminating Products’ auditors, declare a Final Distribution for the Terminating Products in respect of the Relevant Investors (i.e. those investors who are holding Units after the Last Trading Day and remain so as at the Distribution Record Date).

On the above basis, the Manager, after having consulted the Trustee and the Terminating Products’ auditors, has resolved to approve that Final Distribution of the following amount shall be paid in cash by the respective Terminating Product in the form of a Final Distribution to the Relevant Investors of the relevant Terminating Product:

Name	Final Distribution	Final Distribution per Unit
CSOP Nifty 50 Daily (2x) Leveraged Product	USD 378,705	USD 2.5247
CSOP Nifty 50 Daily (-1x) Inverse Product	USD 246,930	USD 1.6462

The Final Distribution per Unit for each Terminating Product was determined on the basis of the Net Asset Value per Unit of each Terminating Product as at 30 July 2018 and rounded to 4 decimal places. Each Relevant Investor will be entitled to a Final Distribution of an amount equal to the relevant Terminating Product’s then Net Asset Value in proportion to the Relevant Investor’s interests in the relevant Terminating Product as at the Distribution Record Date. As at the date of this Announcement, the Terminating Products do not have any outstanding receivables.

2. Final Distribution Payment

The Final Distribution for the Terminating Products will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 6 July 2018 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Final Distribution on or around 6 August 2018, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Final Distribution from them.

No Hong Kong profits tax is expected to be payable by investors in Hong Kong in respect of the Final Distribution or further distributions (if any) to the extent of distribution of profits and/or capital of the Terminating Products. For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Terminating Products may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Terminating Products are revenue assets of the investors.

Investors should consult their professional tax advisers as to their particular tax position.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Products, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Final Distribution from them.

Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Terminating Products, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.

3. Net Asset Value of the Terminating Products

The Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of each of the Terminating Products as at 30 July 2018 were as follows:

Name	Net Asset Value	Net Asset Value per Unit
CSOP Nifty 50 Daily (2x) Leveraged Product	USD 378,705	USD 2.5247
CSOP Nifty 50 Daily (-1x) Inverse Product	USD 246,930	USD 1.6462

A simple breakdown of the Net Asset Value of each of the Terminating Products is as follows:

CSOP Nifty 50 Daily (2x) Leveraged Product

	As at 30 July 2018 (USD)
Assets	
Cash and cash equivalents	378,705.00
Total assets	378,705.00
Liabilities	
Accrued expenses and other payables	0
Total liabilities	0
Net Asset Value	378,705

Number of Units in issue	150,000
Net Asset Value per Unit	2.5247
Final Distribution per Unit (i.e. Net Asset Value per Unit rounded to 4 decimal places)	2.5247

CSOP Nifty 50 Daily (-1x) Inverse Product

	As at 30 July 2018 (USD)
Assets	
Cash and cash equivalents	246,930
Total assets	246,930
Liabilities	
Accrued expenses and other payables	0
Total liabilities	0
Net Asset Value	246,930
Number of Units in issue	150,000
Net Asset Value per Unit	1.6462
Final Distribution per Unit (i.e. Net Asset Value per Unit rounded to 4 decimal places)	1.6462

As mentioned in the First Announcement, the Manager will bear the unamortized preliminary expenses and all costs and expenses associated with the termination, deauthorisation and delisting of the Terminating Products (other than normal operating expenses such as transaction costs and any taxes relating to the realisation of assets of the Terminating Products) from the date of the First Announcement up to and including the Termination Date.

The Manager does not expect or anticipate there will be a further distribution after the Final Distribution. However, in the unlikely event there is a further distribution after the Final Distribution, the Manager will issue an announcement informing the Relevant Investors.

The Manager will update investors by further announcements as soon as practicable as to the timetable in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

As mentioned in the First Announcement, on or around 6 August 2018, if the Manager and the Trustee form an opinion that the Terminating Products cease to have any respective contingent or actual assets or liabilities (the "Termination Date"), the Manager and the Trustee will commence the completion of terminating the Terminating Products.

The deauthorisation and delisting of the Terminating Products will take place either on the Termination Date or shortly after the Termination Date, subject to the SFC's and SEHK's approval respectively. The Manager expects, subject to the SEHK's approval, that the delisting will only take place at or around the same time of the deauthorisation.

Investors should exercise caution and consult with their professional and financial advisers before deciding on the course of actions to be taken in relation to their Units.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at (852) 3406 5688 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong, or visiting the Manager's website: <http://www.csopasset.com>¹.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CSOP Asset Management Limited

as Manager of the Trust and the Terminating Products

30 July 2018

¹ The contents of the website have not been reviewed by the SFC.