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HSIN CHONG GROUP HOLDINGS LIMITED

新昌集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00404)

US\$300 MILLION 8.75% SENIOR NOTES DUE 2018

(Stock Code: 5513)

US\$150 MILLION 8.50% SENIOR NOTES DUE 2019

(Stock Code: 5607)

TRANSITIONAL ARRANGEMENTS FOR THE AMENDMENTS TO THE DELISTING FRAMEWORK UNDER THE LISTING RULES

References are made to (i) the announcement of Hsin Chong Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 31 March 2017 in respect of the suspension of trading in the Company’s shares (the “**Shares**”) (Stock Code: 00404) and debt securities (Stock Codes: 05579, 05513 and 05607) (the “**Debt Securities**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (ii) the announcement of the Company dated 12 June 2017 in respect of the conditions for resumption (the “**Resumption Conditions**”) of trading of the Shares and Debt Securities imposed on the Company by the Stock Exchange. Reference is also made to the Guidance Letter published by the Stock Exchange on 25 May 2018 in relation to, among other matters, the amendments to the delisting framework under The Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) which will come into effect on 1 August 2018 (the “**Effective Date**”).

TRANSITIONAL ARRANGEMENTS FOR THE AMENDMENTS TO THE DELISTING FRAMEWORK UNDER THE LISTING RULES

As the Shares and Debt Securities of the Company will have been suspended from trading for more than 12 months as at the Effective Date, under Rule 6.01A(2)(b)(ii) of the Listing Rules, the Stock Exchange may cancel the Company's listing if trading in the Shares has remained suspended for 12 continuous months from the Effective Date.

The 12-month period will expire on 31 July 2019. If the Company fails to fulfil all the Resumption Conditions to the satisfaction of the Stock Exchange and resume trading in the Shares by 31 July 2019, the Listing Department of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. This is subject to the Stock Exchange's right to impose a shorter specific remedial period under Rule 6.10 of the Listing Rules where appropriate.

As at the date of this announcement, the Company is in the course of providing information to the regulators and is using its best endeavor to obtain approval for resumption of trading. The Company will make further announcement(s) to provide update on the progress in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING IN THE SHARES AND DEBT SECURITIES

Trading in the Shares and Debt Securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board of
Hsin Chong Group Holdings Limited
LIN Zhuo Yan
Non-executive Chairman and
Non-executive Director

Hong Kong, 31 July 2018

As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-executive Chairman and Non-executive Director; Ir Dr Joseph CHOI Kin Hung (Chief Executive Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei, Mr. CHUI Kwong Kau and Mr. LUI Chun Pong as Non-executive Directors; and Mr. CHENG Sui Sang, Mr. George YUEN Kam Ho, Dr. LAM Lee G. and Dr. LO Wing Yan William, JP as Independent Non-executive Directors.