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**BEL GLOBAL RESOURCES HOLDINGS LIMITED**  
**百營環球資源控股有限公司**  
(incorporated in Bermuda with limited liability)  
(stock code: 761)

**UPDATE ON SUSPENSION OF TRADING**

This periodic announcement is made by Bel Global Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 4 July 2011, 22 December 2011, 4 December 2014, 24 May 2017, 28 December 2017, 26 February 2018, 7 March 2018, 19 March 2018, 6 June 2018 and 29 June 2018 in relation to, among others, suspension of trading of shares (the “**Shares**”) of the Company, the decision of the Listing Committee to cancel the listing of the Shares under Practice Note 17 to the Listing Rules, the decision of the Listing (Review) Committee to uphold the decision of the Listing Committee, the delay and further delay in publication of the annual results and despatch of the annual reports, the delay in publication of the interim results and despatch of the interim reports and litigation against the Group.

**APPLICATION FOR A REVIEW BY THE LISTING APPEALS COMMITTEE**

As disclosed in the announcement dated 28 December 2017 of the Company, the Listing (Review) Committee decided to uphold the decision of the Listing Committee to cancel the listing of the Shares in accordance with the delisting procedures under Practice Note 17 to the Listing Rules. On 28 December 2017, the Company filed an application for a review by the Listing Appeals Committee in relation to the decision of the Review Committee. The review hearing of the Listing Appeals Committee has been scheduled for Friday, 10 August 2018.

## **BUSINESS OPERATIONS**

The Group's business comprised two major segments, the mineral resources segment and the apparel segment. The business operations of both segments have been suspended as at the date of this announcement. As disclosed in the announcement dated 6 June 2018 of the Company, the operating subsidiaries of the Company in the apparel segment, namely Peking Fur Factory (Hong Kong) Limited and K and K Fur Creation Limited were placed into a creditors' voluntary liquidation pursuant to section 228A of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) on 11 May 2018. The joint and several provisional liquidators have been appointed for both subsidiaries since 11 May 2018. In the creditors' meetings for both subsidiaries on 8 June 2018, joint and several liquidators have been appointed. The Company is considering an arrangement under which the Company may part with its interest in the subsidiaries in the mineral resources segment and distributions from the liquidation of subsidiaries in the apparel segment for the settlement of the outstanding liabilities of the Company.

## **LITIGATION**

*HCA1022 of 2018 and HCMP768 of 2018*

Further to the announcement of the Company dated 6 June 2018, there is no new development for the legal proceedings and no hearing date has been fixed. The Company is still in the course of seeking legal advice in respect of the above proceedings and would defend its positions.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2011. As the conditions for resumption of trading in the Shares as disclosed in the announcements dated 22 December 2011 and 4 December 2014 have not been completely fulfilled and the Group does not have sufficient level of operations as at the date of this announcement, trading in the Shares on the Stock Exchange will continue to be suspended until further notice.

The Company is endeavouring to meet the Stock Exchange's requirements and shall publish further announcement(s) to update Shareholders and potential investors of the Company on the development of the Company as and when appropriate in compliance with the Listing Rules.

**Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Bel Global Resources Holdings Limited**  
**Li Wing Tak**  
*Company Secretary*

Hong Kong, 1 August 2018

*As at the date of this announcement, (i) the executive Director is Mr. Li Wing Tak (note); (ii) non-executive Directors are Mr. Cai Dubing and Mr. Sze Irons; and (iii) the independent non-executive Directors are Dr. Chang Soo-kong and Mr. Ho Wai Chi, Paul.*

*Note: Mr. Li Wing Tak has appointed Mr. Wong Wan Sing as his alternate Director.*