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XIWANG PROPERTY HOLDINGS COMPANY LIMITED
西王置業控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 2088)

PROFIT ALERT

This announcement is made by Xiwang Property Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2018 and information currently available to the Board, the Group is expected that the Group's consolidated profit attributable to the Shareholders for the six months ended 30 June 2018 may increase approximately by more than RMB36 million, representing an increase by more than 1,043% as compared with that for the six months ended 30 June 2017.

The increase in the net profit of the Group for the six months ended 30 June 2018 is mainly due to the substantial increase in other income.

* *For identification purpose only*

The Company is still in the process of finalising the results of the Group for the six months ended 30 June 2018. The information contained in this announcement is only a preliminary assessment made by the Board based on unaudited management accounts of the Group for the six months ended 30 June 2018 which have not been audited or reviewed by the Company's auditors, and is subject to finalization and adjustments. Further details and the financial results of the Group for the six months ended 30 June 2018 will be disclosed when the Group publishes its interim results which is expected to be released in August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Xiwang Property Holdings Company Limited
WANG DI
Chairman

Hong Kong, 1 August 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Mr. WANG Jin Tao
Mr. WANG Wei Min

Non-executive Directors:
Mr. WANG Di
Mr. WANG Yong
Mr. SUN Xinhu

Independent non-executive Directors:
Mr. WONG Kai Ming
Mr. WANG An
Mr. WANG Zhen