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FUGUINIAO CO., LTD.
富貴鳥股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 1819)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 2 August 2018 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Report of Guotai Junan Securities Co., Ltd. about the Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

As stated by Guotai Junan in the Report, among others:

1. the Company received on 31 July 2018 the “Civil Ruling Paper” and the “Letter of Decision” served by Quanzhou Intermediate People’s Court. Pursuant to the “Civil Ruling Paper”, it was ruled that the bankruptcy reorganization of the Company applied by Guotai Junan was accepted. Pursuant to the “Letter of Decision”, the liquidation team of the Company was designated as the administrator of the Company.;
2. the case in respect of the dispute on the creditor’s right of revocation that Guotai Junan brought against the Company and 石獅市獅城融資擔保有限公司 (Shishi Shicheng Financing Guarantee Co., Ltd.*) will be heard in Shishi Court on 22 August 2018;
3. on 3 July 2018, the Company and 石獅市六勝供應鏈管理有限公司 (Shishi Liusheng Supply Chain Management Co., Ltd.*) (“**Shishi Liusheng**”) entered into the “Movable Property Mortgage Contract” for a term of one year. According to the contract, the Company will provide the collateral to Shishi Liusheng and establish a mortgage with Shishi Liusheng to guarantee the relevant creditor’s rights of Shishi Liusheng to the Company as the renewal mortgage for the inventory mortgage of 30 October 2017. The above movable property mortgage was registered on 9 July 2018 at Shishi Administration for Industry and Commerce. The secured creditor’s rights are principal of RMB

229,116,706.36, which is mainly used for the production and operation activities of the Company; and

4. to fill the casual vacancy arising from the resignation of Zhonghui Certified Public Accountants, the board of directors of the Company resolved to appoint Da Hua Certified Public Accountants LLP as PRC auditors of the Company. In view of the acceptance by Quanzhou Intermediate People's Court of the reorganization of the Company applied by Guotai Junan, the audit field work will continue or be terminated depending on the administrator's arrangements.

For details of the Report, please refer to the report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 2 August 2018.

By order of the Board
Fuginiao Co., Ltd.
Lam Wo Ping
Chairman

Hong Kong, 6 August 2018

As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.