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## **Ding He Mining Holdings Limited**

**鼎和礦業控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 705)**

### **EFFECTS ON THE COMPANY REGARDING AMENDMENTS TO THE DELISTING FRAMEWORK UNDER THE LISTING RULES AND UPDATE ON DEVELOPMENT OF TRADING SUSPENSION**

Reference is made to the announcements of Ding He Mining Holdings Limited (the “**Company**”) dated 28 May 2018, 5 June 2018 and 24 July 2018 (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

### **EFFECTS ON THE COMPANY REGARDING AMENDMENTS TO THE DELISTING FRAMEWORK UNDER THE LISTING RULES**

Reference is also made to the amendments to the delisting framework under the Listing Rules which took effect from 1 August 2018 announced by the Stock Exchange on 25 May 2018. On 17 July 2018, the Company received a letter from the Stock Exchange informing the Company that, with the amendments to the delisting framework under the Listing Rules becoming effective, in accordance with Rule 6.01A(2)(a) of the Listing Rules, the delisting framework under Practice Note 17 of the Listing Rules would continue to apply to the Company. According to the above letter from the Stock Exchange, while the trading in the shares of the Company (the “**Shares**”) has been suspended, the Company is reminded of its obligations under the Listing Rules, including but not limited to:

- (a) keep the duration of any trading suspension to the shortest possible period as required under Rule 6.05 of the Listing Rules;
- (b) comply with its continuing obligations under the Listing Rules at all times and publish periodic financial results and reports;
- (c) announce inside information required to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”); and

- (d) announce quarterly updates on the Company's developments, including its business operations under Rule 13.24A of the Listing Rules.

## **UPDATE ON DEVELOPMENT OF TRADING SUSPENSION**

The Board hereby inform the Shareholders those matters relevant to:

### **(1) Business Operations**

The Group maintained three major business segments namely, (i) mining of dolomite and manufacture of magnesium ingots; (ii) extraction and bottling of mineral water; and (iii) exploration of iron ore, coal and manganese.

#### Mining of Dolomite and Manufacture of Magnesium Ingots

Given that the challenges of keen competition from other manufacturers and cost-effectiveness of the production capacity, the smelter plant of the Group which situates in the State of Perak, Malaysia continued to refrain from its full-scale operation. Meanwhile, the Company is conducting review on the operation of this business segment.

#### Extraction and Bottling of Mineral Water

The principal activities of Long Chuan Shen Long Mineral Water Co. Ltd. (龍川升龍礦泉有限公司\*) (“**Long Chuan**”) are manufacturing, sale and distribution of bottled mineral water in China. Long Chuan is currently branding and marketing bottled mineral water in China under the brand name Jenbo.

The investment plan of Long Chuan in a new production line for sparkling water was still in abeyance due to limited cash resources available to the Group. Meanwhile, the Company is conducting review on the operation of this business segment.

#### Exploration of Iron Ore, Coal and Manganese

PT. Laksbang Mediatama (“**PTLM**”), a non-wholly owned subsidiary of the Company is principally engaged in the exploration of manganese resources in Yogyakarta Province, Indonesia. Due to conflicts between its directors and legal representative, the operation of PTLM (including the exploration project) has been suspended since 2012. As additional time is required to identify suitable candidates to fill the vacancies of directorship and legal representative after a court judgement granted on November 2014, the operation and exploration activities of PTLM are yet to be reinstated. Meanwhile, the Company is conducting review on the operation of this business segment.

### **(2) Resumption Proposal**

The Company will publish the audited annual results of the Group for the year ended 31 December 2017 (the “**2017 Annual Results**”) as soon as practicable. The Company will actively cooperate with the auditor of the Company (the “**Auditor**”) to proceed and complete the audit framework in relation to 2017 Annual Results including but not limited

to: (i) explanations of audit adjusting entries of the Group's consolidated financial statements for the year ended 31 December 2016; and (ii) the breakdown of items included in the consolidated financial statements of the Group for the year ended 31 December 2017.

The Company will publish updated announcements in relation to the meeting of the Board and the 2017 Annual Results as and when appropriate.

The Company is now aggressively dealing with the creditor's petition application and is reviewing the operating status of the Group, and will relaunch the existing business and/or explore new business, where feasible, to ensure that the Group has sufficient assets value to warrant the continued listing of the Shares.

The Company has published announcements from time to time in accordance with the Listing Rules and on a voluntary basis to inform its Shareholders and the market of the status and latest development of the Group so that the Shareholders and the public investors can obtain important information necessary for assessing the status of the Group. Further announcements and circulars will be published by the Company as and when appropriate to inform the Shareholders and the market of any latest major development regarding the restructuring process and the extent to which the Company has met the conditions for resumption.

#### **CONTINUED SUSPENSION OF TRADING OF SHARES**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2018, and will remain suspended until further notice.

By Order of the Board  
**Ding He Mining Holdings Limited**  
**Wang Song Ling**  
*Chairman and Executive Director*

Hong Kong, 8 August 2018

*As at the date of this announcement, the executive Directors are Mr. Wang Song Ling, Mr. Wu Ju Shi and Mr. Leung Wai Kwan, and the independent non-executive Directors are Mr. Choi Wai Lung Edward, Mr. Tse Benjamin Andrew Jonathan and Ms. Irene Fang.*