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Bolina

BOLINA HOLDING CO., LTD.

航標控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1190)

UPDATE ON WINDING UP PROCEEDINGS

Reference is made to the announcement made by Bolina Holding Co., Ltd. (the “**Company**”) on 3 January 2018, 15 May 2018, 5 June 2018 and 21 June 2018, 29 June 2018 and 18 July 2018 relating to the Statutory Demand and a winding up petition of the Company respectively (the “**Announcements**”). Capitalized terms used herein shall have the same meaning as those defined in the Announcements unless specified otherwise.

The board of director (the “**Board**”) of the Company wish to inform its shareholders and potential investors that the Company received a letter dated 8 August 2018 issued by the legal representative of Western Pottery and became first aware that a judgment has already been entered by the Superior Court of California against the Company in favor of Western Pottery for US\$77,797,279 (“**Alleged US Judgment**”).

The Board, after consulting the legal advisors of the Company, is of the opinion that the Alleged US Judgment has no material impact upon the Company. The Company will keep the shareholders of the Company and potential investors informed of any further material developments in connection with the above litigation by way of further announcement(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bolina Holding Co., Ltd.
Zheng Zhihong
Chairman

Hong Kong, 8 August 2018

As at the date of this announcement, the executive Directors are Zheng Zhihong, Yang Qingyun, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei; the independent non-executive Directors are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.