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CHINA RENEWABLE ENERGY INVESTMENT LIMITED

中國再生能源投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 987)

(website: www.cre987.com)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record an over 50% improvement in the unaudited consolidated net profit for the six months ended 30 June 2018 as compared to the unaudited consolidated net profit of approximately HK\$35.7 million for the previous corresponding six months ended 30 June 2017. Such improvement is mainly due to improvement in wind resources, reduction in curtailment and commencement of energy generation for the Group's distributed solar energy project in Nanxun, Zhejiang Province.

The information contained in this positive profit alert announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and the information currently available to the Board and such information has not been reviewed by the Group's auditor. The Company is still in the process of finalizing the 2018 Interim Results and therefore, upon review by the auditors, there may be changes or adjustments to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018.

Shareholders and potential investors are advised to review carefully the Company's announcement in respect of the 2018 Interim Results, which is expected to be published by the Company by the end of August 2018 and exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

This announcement is made by China Renewable Energy Investment Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June

2018, the Group is expected to record an over 50% improvement in the unaudited consolidated net profit for the six months ended 30 June 2018 as compared to the unaudited consolidated net profit of approximately HK\$35.7 million for the previous corresponding six months ended 30 June 2017. Such improvement is mainly due to improvement in wind resources, reduction in curtailment and commencement of energy generation for the Group's distributed solar energy project in Nanxun, Zhejiang Province.

The information contained in this positive profit alert announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and the information currently available to the Board and such information has not been reviewed by the Group's auditor. The Company is still in the process of finalizing its unaudited financial statements for the six months ended 30 June 2018 (the "**2018 Interim Results**") and therefore, upon review by the auditors, there may be changes or adjustments to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018.

Shareholders and potential investors are advised to review carefully the Company's announcement in respect of the 2018 Interim Results, which is expected to be published by the Company by the end of August 2018 and exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

By order of the Board
China Renewable Energy Investment Limited
OEI Kang, Eric
Chairman and Chief Executive Officer

Hong Kong, 9 August 2018

As at the date of this announcement, the Board comprises six Directors, of which Mr. OEI Kang, Eric, Mr. LEUNG Wing Sum, Samuel and Mr. WONG Jake Leong, Sammy are executive Directors; and Mr. YU Hon To, David, Mr. TIAN Yuchuan and Mr. ZHANG Songyi are independent non-executive Directors.