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SHENZHOU SPACE PARK GROUP LIMITED

神舟航天樂園集團有限公司

(Formerly known as China Household Holdings Limited 中國家居控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 692)

BUSINESS UPDATE AND RESUMPTION PROGRESS

This announcement is made by Shenzhou Space Park Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

UPDATE ON BUSINESS OPERATION

The Group has been carrying on its businesses as usual and continues to focus on conducting household business. The Group is actively exploring new clients and with a view to maintaining a long-term relationship.

The Company will make further announcement(s) relating to any further material development of the above as and when appropriate. The Company will also inform the market of all material information for the shareholders and potential investors of the Company to appraise the Company’s position as and where appropriate

CONTINUAL SUSPENSION OF TRADING

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of the Company announces that the Securities and Futures Commission (“**SFC**”) has on 17 July 2017 issued a direction under Section 8(1) of the Securities and Futures (Stock Market Listing) Rules (“**Rule 8(1) Direction**”) to suspend trading in the shares of the Company with effect from 9:00 a.m. on 17 July 2017 as it appears to the SFC that:

1. The 2013 Interim Report and 2013 Annual Report contained materially false, incomplete or misleading information;
2. it is necessary or expedient to do so in the interest of maintaining an orderly and fair market in the shares of the Company; and
3. it is in the interest of the investing public or in the public interest, or it is appropriate for the protection of investors generally or for the protection of investors in the shares of the Company to do so.

The Company is entitled to make representation in respect of the Rule 8(1) Direction to the SFC under Rule 9 of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong). As disclosed in the announcements of the Company dated 17 July 2017 and thenceforward, the Board had established an independent board committee (the “**IBC**”) to conduct a thorough independent investigation (the “**Independent Investigation**”) into the relevant matter, and the IBC has engaged Zhonghui Anda Risk Services Limited (“**Zhonghui Anda**”), an independent professional firm, to conduct an investigation of the matter. The Independent Investigation is in progress. Zhonghui Anda currently expects to circulate its preliminary report to the IBC by end of August 2018.

The Company will make further announcement(s) in due course.

SCOPE OF THE CURRENT INDEPENDENT INVESTIGATION

Zhonghui Anda have obtained, reviewed and analysed all relevant documents and information, and performed other necessary procedures, including but not limited to the following:

- a) Ascertain any discrepancies between the bank statements of Bank of China bank account of Prado Style Household Company Limited, a wholly owned subsidiary of the Company, submitted by the Company to the SFC which are allegedly fictitious (“**Allegedly Fictitious Statements**”) and the bank statements from the Bank of China; how were those Allegedly Fictitious Statements for the period from 1 June 2013 to 31 December 2013 obtained and provided to the SFC;

- b) Ascertain if there are any material discrepancies between the bank statements of the Company and its other subsidiaries for the period from 1 January 2013 to 30 June 2017 kept by the Group and those obtained from the banks; how were those bank statements obtained by the Company and its subsidiaries;
- c) Reconcile the financial impact these Allegedly Fictitious Statements have on the Group's financial position as at the end of each six-month period starting from 1 January 2013 to 30 June 2017;
- d) Investigate the Group's sales and purchases as well as related receipts and payments during the period from 1 January 2013 to 30 June 2017;
- e) Investigate into Blazing Research's allegations;
- f) Conduct discussions and/or interviews and make enquiries with the Group's management, Directors, audit committee members, personnel, auditors and/or relevant financial advisers (as appropriate) in relation to the subject matters of the SFC's concerns and Blazing Research's allegations; and
- g) Perform a forensic review of any computers, electronic records and data (including email accounts and servers) which are relevant to the SFC's concerns and Blazing Research's allegations, by extracting and processing the relevant electronic data and reviewing the relevant electronic documents.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended by the Stock Exchange as directed by the Securities and Futures Commission since 9:00 a.m. on 17 July 2017 and will remain suspended until further notice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SHENZHOU SPACE PARK GROUP LIMITED
Fu Zhenjun
Executive Director

Hong Kong, 10 August 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Zheng Jianhua, Mr. Fu Zhenjun, Mr. Xie Qiangbo, Ms. Lu Wei and Mr. Ma Leng, two non-executive directors, Mr. Li Dikang and Mr. Jin Zheng Guo Sen, and five independent non-executive directors, namely Mr. Lin Xuebin, Mr. Yu Bingguang, Mr. Lan Hai, Mr. Wong Chi Kin and Mr. Tang Man Tsz.