Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CW GROUP HOLDINGS LIMITED

創達科技控股有限公司

(In Provisional Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1322)

INSIDE INFORMATION IN RESPECT OF UPDATES ON THE APPOINTMENT OF PROVISIONAL LIQUIDATORS TO CW GROUP HOLDINGS LIMITED (IN PROVISIONAL LIQUIDATION)

This announcement is made by CW Group Holdings Limited (in provisional liquidation) (the "Company") pursuant to Rule 13.09 of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 June 2018, 22 June 2018, 26 June 2018, 27 June 2018, 28 June 2018, 2 July 2018, 4 July 2018, 5 July 2018, 8 July 2018, 9 July 2018, 11 July 2018, 13 July 2018, 17 July 2018, 27 July 2018, 2 August 2018, 7 August 2018 and 10 August 2018. Capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as those defined in the announcements of the Company dated 2 July 2018 and 9 July 2018.

UPDATES ON THE APPLICATIONS FOR THE APPOINTMENT OF PROVISIONAL LIQUIDATORS TO CW GROUP HOLDINGS LIMITED

As set out in the Company's announcement dated 10 August 2018, on 9 August 2018 (Hong Kong time) the Company received the sealed Court Order (the "Order") dated 7 August 2018 in relation to the Cayman JPL Appointment Application and the Validation Application made by the Company, as well as the BOC HK Summons.

The Company announces that on 12 August 2018 (Hong Kong time), the Board and the Cayman JPLs became aware that on 10 August 2018 (Cayman Islands time) Bank of China (Hong Kong) Limited filed a summons with the Grand Court seeking leave of the Grand Court to appeal the Order. As of the date of this announcement, the hearing date of such application for leave to appeal has yet to be fixed.

The Company and the Cayman JPLs are currently seeking legal advice on the appropriate actions to take in relation to the above matters. The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary in relation to any material developments in relation to the matters disclosed in this announcement.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 3:22 p.m. on 11 July 2018. Trading in the shares will remain suspended until further notice.

For and on behalf of
CW Group Holdings Limited
(In Provisional Liquidation)
Gordon MacRae, Eleanor Fisher and
Osman Mohammed Arab
Joint Provisional Liquidators
who act without personal liability

Hong Kong, 14 August 2018

As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup, Mr. WONG Mun Sum and Mr. LEE Tiang Soon; the non-executive Director is Mr. Zhang Bing Cheng and the independent non-executive Directors are Mr. KUAN Cheng Tuck, Mr. ONG Su Aun, Jeffrey (alias Mr. WANG Ci'An, Jeffrey) and Mr. LIU Ji.