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RESULTS OF CHANGE OF CONTROL OFFER

YANCOAL INTERNATIONAL RESOURCES DEVELOPMENT CO., LIMITED

(兗煤國際資源開發有限公司)

(incorporated with limited liability in Hong Kong)

US\$550,000,000 5.730% Guaranteed Notes due 2022

(Stock Code: 4552)

unconditionally and irrevocably guaranteed by



YANZHOU COAL MINING COMPANY LIMITED

(兗州煤業股份有限公司)

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

1. Reference is made to the announcement dated July 23, 2018 (the "**Announcement**") issued by Yancoal International Resources Development Co., Limited (the "**Issuer**"). All words and expressions defined in the Announcement shall (save as otherwise provided herein or unless the context otherwise requires) have the same meanings herein.
2. Following the expiry of the Change of Control Offer period on August 10, 2018 at 5.00 p.m. (New York time), Holders of US\$123,666,000 in aggregate principal amount of the Notes (the "**Relevant Notes**") have accepted the Change of Control Offer. Consequently, the Issuer will, on the Repurchase Date, being August 17, 2018, repurchase all of the Relevant Notes at a price in cash equal to 101% of the principal amount of the Relevant Notes, plus accrued and unpaid interest on the principal amount of the Relevant Notes to but excluding the Repurchase Date.

By order of the Board
Yancoal International Resources Development Co., Limited
(兗煤國際資源開發有限公司)

Chairman
Mr. Li Wei

Hong Kong, August 15, 2018

As at the date of this announcement, the directors of the Issuer are Mr. Li Wei, Mr. Wu Xiangqian, Mr. Liu Jian, Mr. Zhao Qingchun and Mr. Jin Qingbin.

As at the date of this announcement, the Directors of the Guarantor are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guo Jun, and the independent non-executive Directors of the Guarantor are Mr. Kong Xiangguo, Mr. Cai Chang, Mr. Poon Chiu Kwok and Mr. Qi Anbang.