

## CONTENTS

### IMPORTANT NOTICE TO [REDACTED]

*This document is issued by our Company solely in connection with the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] offered by this document. This document may not be used for the purpose of and does not constitute an offer to sell or a solicitation of an offer in any other jurisdiction or in any other circumstances.*

*You should rely only on the information contained in this document to make your investment decision.*

*Our Company, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED] and the [REDACTED] have not authorised anyone to provide you with information that is different from what is contained in this document.*

*Any information or representation not made in this document must not be relied on by you as having been authorised by our Company, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], any of the [REDACTED], any of their respective directors, officers, employees, agents or representatives or any other party involved in the [REDACTED].*

*The contents on the website at [www.szeternity.com] which is the official website of our Company do not form part of this document.*

	<i>Page</i>
<b>Expected Timetable</b> .....	i
<b>Contents</b> .....	iv
<b>Summary</b> .....	1
<b>Definitions</b> .....	11
<b>Glossary of Technical Terms</b> .....	20
<b>Forward-looking Statements</b> .....	23
<b>Risk Factors</b> .....	25
<b>Waiver from Strict Compliance with the Listing Rules</b> .....	41
<b>Information about this Document and the [REDACTED]</b> .....	43
<b>Directors and Parties Involved in the [REDACTED]</b> .....	47
<b>Corporate Information</b> .....	50
<b>Regulatory Overview</b> .....	52
<b>Industry Overview</b> .....	72
<b>History, Development and Reorganisation</b> .....	82

---

## CONTENTS

---

	<i>Page</i>
<b>Business</b> .....	94
<b>Relationship with our Controlling Shareholders</b> .....	175
<b>Connected Transactions</b> .....	180
<b>Directors and Senior Management</b> .....	181
<b>Substantial Shareholders</b> .....	190
<b>Share Capital</b> .....	191
<b>Financial Information</b> .....	195
<b>Future Plans and [REDACTED]</b> .....	242
<b>[REDACTED]</b> .....	258
<b>Structure and Conditions of the [REDACTED]</b> .....	265
<b>How to Apply for [REDACTED]</b> .....	273
<b>Appendix I — Accountant's Report</b> .....	I-1
<b>Appendix II — [REDACTED] Financial Information</b> .....	II-1
<b>Appendix III — Summary of the Constitution of the Company and Cayman Islands Company Law</b> .....	III-1
<b>Appendix IV — Statutory and General Information</b> .....	IV-1
<b>Appendix V — Documents Delivered to the Registrar of Companies and Available for Inspection</b> .....	V-1