

## **FORWARD-LOOKING STATEMENTS**

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This document contains forward-looking statements that are, by their nature, subject to significant risks and uncertainties, including the risks described in the section headed "Risk Factors" in this document. These forward-looking statements include, without limitation, words and expressions such as "aim", "expect", "believe", "plan", "intend", "estimate", "project", "seek", "anticipate", "going forward", "ought to", "may", "will", "should", "would" and "could" or similar expressions, words or statements or the negative thereof, in particular, in the sections headed "Business" and "Financial Information" in this document in relation to future events, including our strategies, plans, objectives, goals, targets, our future financial, business or other performance and development, the future development of our industry and the future development of the general economy of our key markets, as well as the national and global economy.

These statements are based on numerous assumptions regarding our present and future business strategy and the environment in which we will operate in the future. These forward-looking statements reflecting our current views with respect to future events are not a guarantee of future performance and are subject to known and unknown risks, uncertainties, assumptions and other factors, some of which are beyond our control, which may cause our actual results, performance or achievements, or industry results to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

Important factors that could materially affect our actual results, performance or achievements include the risk factors described in the section headed "Risk Factors" and elsewhere in this document, and the following:

- any changes in the laws, rules and regulations of the central and local governments in the PRC and the rules, regulations, and policies of the relevant governmental authorities relating to all aspects of our business and our business plans;
- our ability to successfully implement our business plans and strategies;
- future developments, trends and conditions in the industry and markets in which we operate;
- our business prospects;
- our capital expenditure plans;
- the actions and developments of our competitors;
- our dividend payment, if any;
- general political and economic conditions in PRC, or any countries or territories that may affect the industries in which we operate;
- changes or volatility in interest rates, foreign exchange rates or other rates or prices, including those pertaining to the PRC and the industry and markets in which we operate; and
- other factors beyond our Group's control.

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Subject to the requirements of applicable laws, rules and regulations, we do not have any obligation to update or otherwise revise the forward-looking statements in this document, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this document might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements contained in this document are qualified by reference to the cautionary statements set out in this section.

In this document, statements of, or references to, our intentions or those of any of our Directors are made as at the date of this document. Any such intentions may change in light of future developments.