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COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Chong Hing Bank Limited (the “Bank”) dated 14 August 2018 (the “Announcement”) in relation to, amongst other things, the Subscription. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings given to them in the Announcement.

The Board is pleased to announce that the condition precedent under the Subscription Agreement has been fulfilled and completion of the Subscription took place on 21 August 2018. All the 70,126,000 Subscription Shares have been issued and allotted to the Subscriber at the Subscription Price in accordance with the terms and conditions of the Subscription Agreement.

EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Bank before and immediately after completion of the Subscription is summarized as follows:

	Before completion of the Subscription		Immediately after completion of the Subscription	
	<i>Number of Shares</i>	<i>% of issued Shares</i>	<i>Number of Shares</i>	<i>% of issued Shares (Approx.)</i>
Shareholders				
Yuexiu Financial Holdings	489,375,000	75%	489,375,000	67.72%
Public Shareholders				
The Subscriber	-	-	70,126,000	9.70%
Other Shareholders (being public Shareholders)	163,125,000	25%	163,125,000	22.57%
Sub-total	163,125,000	25%	233,251,000	32.28%
Total	652,500,000	100%	722,626,000	100%

Note: Certain percentage figures included in the table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By Order of the Board
Chong Hing Bank Limited
Lai Wing Nga
Company Secretary

Hong Kong, 21 August 2018

As of the date of this announcement, the Board comprises:

- *Executive Directors*
Mr. Zong Jianxin (Deputy Chairman and Chief Executive) and Mr. Lau Wai Man (Deputy Chief Executive);
- *Non-executive Directors*
Mr. Zhang Zhaoxing (Chairman), Mr. Li Feng, Mr. Chow Cheuk Yu Alfred and Ms. Chen Jing; and
- *Independent Non-executive Directors*
Mr. Cheng Yuk Wo, Mr. Ma Chiu Cheung Andrew, Mr. Lee Ka Lun and Mr. Yu Lup Fat Joseph.