Huazhang Technology Holding Limited

華章科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1673)

PROFIT ALERT FOR THE RESULTS FOR THE YEAR ENDED 30 JUNE 2018

The following is published by Huazhang Technology Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that it is expected the unaudited net profit of the Group for the year ended 30 June 2018 (the "**Year**") may increase by at least 35% compared to that for the corresponding period of last year. The increase in the net profit of the Group was mainly attributable to (i) success in the acquisition of the headbox business in September 2017 which contributed additional revenue and profits to the Group; and (ii) success to diversify its business from purely manufacturers to comprehensive service providers, the businesses of project contracting service and supporting services are fast growing, as a result, revenue and profits of the Group were increased.

The information on positive profit alert above is based on the preliminary assessment by the Board of the information currently available to the management of the Company (including the management accounts of the Group), which has not been confirmed, reviewed or audited by the auditors of the Company and is subject to adjustment upon further review. As such, the data above is provided for the shareholders' and potential investors' reference only. Detailed financial information of the Group will be disclosed in the annual results announcement of the Group for the year ended 30 June 2018 which is expected to be published by the end of September 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huazhang Technology Holding Limited
Zhu Gen Rong
Chairman

Hong Kong, 21 August 2018

As at the date of this announcement, the executive Directors are Mr. Zhu Gen Rong, Mr. Wang Ai Yan, Mr. Jin Hao and Mr. Zhong Xin Gang, and the independent non-executive Directors are Ms. Chen Jin Mei, Mr. Dai Tian Zhu and Mr. Kong Chi Mo.