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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

亞洲聯網科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

PROFIT WARNING

This announcement is made by Asia Tele-Net and Technology Corporation Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

Based on the preliminary review on the unaudited consolidated financial statements of the Group, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a significant decrease in its profit for the six months ended 30 June 2018 (the “Period Under Review”) as compared to its profit for the six months ended 30 June 2017 (the “Previous Period”). The key factors attributable to the significant decrease in profit include, inter alia, (i) the expected revenue for the Period Under Review will be much lower than that of the Previous Period; (ii) the net loss in fair value of investments held for trading arising from the Period Under Review has increased; (iii) due to the exchange rate fluctuation, the Period Under Review will record an exchange gain while an exchange loss was recorded instead in the Previous Period.

The Company is still in the process of finalizing its consolidated interim results for the Period Under Review. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated financial statements of the Group together with other information currently available, and such financial statements and information have not been fully reviewed by the Company’s auditors. The unaudited interim results of the Group are expected to be announced on 30 August 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Tele-Net and Technology Corporation Limited
Lam Kwok Hing MH JP
Chairman and Managing Director

Hong Kong, 21 August 2018

As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing MH JP and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.

** For identification purpose only*