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Trony Solar Holdings Company Limited

創益太陽能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2468)

**RESULT OF REVIEW HEARING OF
LISTING APPEALS COMMITTEE
AND
CANCELLATION OF COMPANY'S LISTING ON
THE STOCK EXCHANGE**

Reference is made to the announcements made by Trony Solar Holdings Company Limited (the “**Company**”) dated 4 December 2017 and 31 May 2018 relating to, among other matters, the decision of the Listing (Review) Committee of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to cancel the listing of the Company (the “**Cancellation Decision**”), the lodging of a request by the Company for a review of the Cancellation Decision by the Listing Appeals Committee of the Stock Exchange (the “**Listing Appeals Committee**”) pursuant to Rule 2B.07(5) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and the scheduled review hearing of the Listing Appeals Committee on 9 August 2018 respectively.

RESULT OF REVIEW HEARING OF LISTING APPEALS COMMITTEE

On 9 August 2018, the review hearing of the Listing Appeals Committee took place whereat the application from the Company for a review of the Cancellation Decision was considered. On 10 August 2018, the Stock Exchange issued a letter to the Company informing the Company that the Listing Appeals Committee has decided to uphold the Cancellation Decision.

CANCELLATION OF COMPANY'S LISTING ON THE STOCK EXCHANGE

On 13 August 2018, the Stock Exchange issued a letter to the Company advising the Company that the last day of listing of the Company's shares (the “**Shares**”) will be 22 August 2018 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 23 August 2018 (the “**Listing Cancellation Date**”).

Trading in the Shares currently listed on the Stock Exchange has been suspended since 9:00 a.m. on 21 June 2012 at the request of the Company.

Subsequent to the receipt of the letter from the Stock Exchange dated 13 August 2018 in respect of the Listing Cancellation Date, a Senior Counsel in Hong Kong has been instructed by the Company to assess and advise on the feasibility of applying for leave from the High Court of Hong Kong to seek a judicial review of the Cancellation Decision. Prior to the aforementioned legal opinion being provided to the Company, a written request was made to the Stock Exchange on 17 August 2018 to seek a postponement of the Listing Cancellation Date from 23 August 2018 to 7 September 2018 (the “**Postponement Request**”) with a view to allowing sufficient time for the Company to obtain the aforementioned legal opinion being sought by the Company and to assess the feasibility of possible course of action. On 20 August 2018, the Listing Appeals Committee issued its reply letter under which the Postponement Request was rejected, whilst the Listing Appeals Committee noted, among other matters, that the consideration of an application for leave to commence judicial review proceedings has no legal effect on the process of the Stock Exchange in relation to the Company.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company and investors should note that after 22 August 2018, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on, and will not be tradeable on the Stock Exchange. The Company will no longer be subject to the Listing Rules. Shareholders of the Company and investors should also note that in case the Company proceeds with the abovementioned judicial review of the Cancellation Decision should the Company decides to do so, the outcome of such judicial review will not affect the cancellation of the Company’s listing on the Stock Exchange on the Listing Cancellation Date.

Shareholders of the Company who have any queries about the implications of the cancellation of the Company’s listing are advised to obtain appropriate professional advice.

By Order of the Board
Trony Solar Holdings Company Limited
Martin Pak
Chairman

Hong Kong, 21 August 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Yu Ying and Mr. Liu Bin, and three independent non-executive Directors, namely Mr. Pak Wai Keung Martin (Chairman), Mr. Zhang Xuchu and Ms. Chow Wai Fong.