

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HANERGY THIN FILM POWER GROUP LIMITED

漢能薄膜發電集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 566)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the “Board”) of Hanergy Thin Film Power Group Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

The Board of the Company wishes to inform the shareholders and potential investors of the Company that after the preliminary assessment on the unaudited consolidated financial information for the six months ended 30 June 2018 of the Group based on the latest unaudited management financial statements of the Group, it is expected that for the revenue and profit of the Group, the Group’s revenue year-on-year will achieve significant increase of about 6 times and the profit year-on-year will increase by over 25 times in comparison with the six months ended 30 June 2017. The Board is of the view that such increases are primarily attributable to the great technological breakthrough of the Company, strong support from national policies on the industries of thin film power generation, mobile energy, high-end equipment manufacturing as well as new energies and new materials, development of new markets and obtaining a number of new clients and innovative projects, enabling the upstream business of the Company to achieve significant progress during the period.

The information contained in this announcement is only based on the Board’s preliminary assessment based on the information currently available to the Company and the unaudited consolidated financial information for the six months ended 30 June 2018 of the Group, which has not been further reviewed by the audit committee of the Company and is subject to amendment. Further details of the Group’s consolidated financial information are expected to be disclosed in an announcement of the Group’s interim results which is to be published on 30 August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hanergy Thin Film Power Group Limited
Yuan Yabin
Chairman

Hong Kong, 23 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Yabin (Chairman), Dr. Lam Yat Ming Eddie (Vice Chairman), Mr. Si Haijian (Chief Executive Officer), Mr. Huang Songchun (Financial Controller), Mr. Xu Xiaohua and Mr. Zhang Bin; and the independent non-executive directors of the Company are Mr. Lo Man Tuen, G.B.S., JP, Professor He Xiaofeng, Professor Zhang Qiusheng and Mr. Wang Dan.