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CW GROUP HOLDINGS LIMITED

創達科技控股有限公司

(In Provisional Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1322)

INSIDE INFORMATION IN RESPECT OF UPDATES ON THE APPOINTMENT OF PROVISIONAL LIQUIDATORS TO CW GROUP HOLDINGS LIMITED (IN PROVISIONAL LIQUIDATION)

This announcement is made by CW Group Holdings Limited (in provisional liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 June 2018, 22 June 2018, 26 June 2018, 27 June 2018, 28 June 2018, 2 July 2018, 4 July 2018, 5 July 2018, 8 July 2018, 9 July 2018, 11 July 2018, 13 July 2018, 17 July 2018, 27 July 2018, 2 August 2018, 7 August 2018, 10 August 2018 and 14 August 2018. Capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as those defined in the announcements of the Company dated 2 July 2018, 9 July 2018 and 14 August 2018.

UPDATES ON THE APPOINTMENT OF PROVISIONAL LIQUIDATORS TO CW GROUP HOLDINGS LIMITED AND RELEVANT LEGAL PROCEEDINGS

As disclosed in the announcement of the Company dated 14 August 2018 (Hong Kong time), the Order in relation to the Cayman JPL Appointment Application and the Validation Application made by the Company was made by the Grand Court of the Cayman Islands (the “**Grand Court**”) on 7 August 2018 (Cayman Islands time), and subsequently on 10 August 2018 (Cayman Islands time) Bank of China (Hong Kong) Limited filed a summons (the “**Summons for Leave to Appeal**”) with the Grand Court seeking leave to appeal the Order.

The Company wishes to further announce that the Summons for Leave to Appeal will be heard by the Honourable Justice Parker in the Grand Court at 9:00 a.m. on Friday, 7 September 2018 (Cayman Islands time).

The Company will make further announcement(s) in accordance with the Listing Rules in relation to any material developments of the Company or the matters disclosed in relation to this announcement, as and when necessary.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 3:22 p.m. on 11 July 2018. Trading in the shares will remain suspended until further notice.

For and on behalf of
CW Group Holdings Limited
(In Provisional Liquidation)
Gordon MacRae, Eleanor Fisher and
Osman Mohammed Arab
Joint Provisional Liquidators
who act without personal liability

Hong Kong, 24 August 2018

As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup, Mr. WONG Mun Sum and Mr. LEE Tiang Soon; the non-executive Director is Mr. ZHANG Bing Cheng and the independent non-executive Directors are Mr. KUAN Cheng Tuck, Mr. ONG Su Aun, Jeffrey (alias Mr. WANG Ci'An, Jeffrey) and Mr. LIU Ji.