UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available, the Group is expected to record a significant net loss attributable to the Shareholders for the six months ended 30 June 2018, as compared to the net profit attributable to the Shareholders in the amount of HK$8,077,000 for the corresponding period in 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Universal Technologies Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that based on the information currently available, the Group is expected to record a significant net loss attributable to the Shareholders for the six months ended 30 June 2018, as compared to the net profit attributable to the Shareholders in the amount of HK$8,077,000 for the corresponding period in 2017. The expected turnaround from profitability to loss-making by the Group was mainly attributable to: (a) the exchange loss on Renminbi during the six months ended 30 June 2018, as compared to the exchange gain on Renminbi in the amount of HK$9,946,000 for the six months ended 30 June 2017; and (b) the increase in operating costs, staff costs, administrative expenses and finance costs for the six months ended 30 June 2018.

The Company has yet to finalise the interim results of the Group for the six months ended 30 June 2018. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available to the Company, including the unaudited management accounts of the Group which have not been confirmed or reviewed by the Company's auditors. The actual results of the Group for the six months ended 30 June 2018 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read the interim results announcement of the Company for the six months ended 30 June 2018, which is expected to be published on 31 August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman

Hong Kong, 24 August 2018

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors namely Mr. Chen Jinyang (Chairman), Mr. Chau Cheuk Wah (Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; one non-executive Director namely Mr. Xuan Zhensheng; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.