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Nickel Resources International Holdings Company Limited

鎳資源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2889)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

Reference is made to the announcement of Nickel Resources International Holdings Company Limited (the “**Company**”) dated 7 March 2016 in relation to, among other things, the Subscription and the Whitewash Waiver (the “**Announcement**”). Capitalised terms used herein have the same meanings as those defined in the Announcement unless defined otherwise.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Huang Changhuai (“**Mr. Huang**”) has tendered his resignation as an independent non-executive Director to the Board on 27 August 2018 due to his health conditions.

Pursuant to Rule 7 of the Takeovers Code, once a bona fide offer has been communicated to the Board, except with the consent of the Executive, the Directors should not resign until the first closing date of the offer, or the date when the offer becomes or is declared unconditional, or shareholders have voted on the waiver of a general offer obligation under Note 1 on dispensations from Rule 26 of the Takeovers Code, whichever is the later. The Company has applied to the Executive for its consent to Mr. Huang’s resignation as an independent non-executive Director pursuant to Rule 7 of the Takeovers Code and the Executive has granted such consent.

Mr. Huang has resigned as an independent non-executive Director with effect from 27 August 2018 and has confirmed that he has no disagreement with the Board and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Mr. Huang for his valuable contribution to the Company during his tenure of office.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following Mr. Huang’s resignation as an independent non-executive Director, Mr. Huang has ceased to be the chairman of the remuneration committee of the Company and a member of each of the audit committee and the nomination committee of the Company with effect from 27 August 2018.

The Board further announces that Mr. Bai Baohua, an independent non-executive Director, has been appointed as the chairman of the remuneration committee of the Company and Mr. Yang Tianjun, a non-executive Director, has been appointed as a member of the audit committee of the Company with effect from 27 August 2018.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2015. The trading in the Shares on the Stock Exchange will continue to be suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in Shares or other relevant securities of the Company.

By order of the Board
Nickel Resources International Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 28 August 2018

As at the date of this announcement, the executive Directors are Mr. Dong Shutong (Chairman), Mr. Dong Chengzhe, Mr. Wang Ping, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive Director is Mr. Yang Tianjun; and the independent non-executive Directors are Mr. Bai Baohua, Mr. Wong Chi Keung and Mr. Fahmi Idris.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.