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China Power Clean Energy Development Company Limited

中國電力清潔能源發展有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0735)

APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

The board of directors (the “Board”) of China Power Clean Energy Development Company Limited (the “Company”, together with the subsidiaries the “Group”) is pleased to announce that Mr. He Hongxin (何紅心) (“Mr. He”) has been appointed as the vice chairman of the Board and remains as the Chief Executive Officer of the Company, with effect from 29 August 2018.

Biographical details of Mr. He are set out below.

Mr. He, aged 47, joined the Group in April 2013. He graduated from Zhongnan University of Finance and Economics with a Bachelor Degree in Financial Accounting. Mr. He also holds an Executive Master of Business Administration from the Peking University. From August 1991 to December 1997, Mr. He served in the accounting department of Maanshan Iron & Steel Company Limited. Since December 1997, Mr. He worked in the finance department of China Three Gorges Corporation (a substantial shareholder of the Company). He subsequently acted as the deputy head of accounting department and asset finance department between December 2003 and May 2008, and was then appointed as the head of audit and accounting office in the asset finance department between May 2008 and April 2011. Since May 2017, Mr. He has been acting as the head of the asset finance department of China Three Gorges Corporation.

Mr. He is currently an Executive Director, a member of the Investment and Budget Management Committee and the Chief Executive Officer of the Company. Mr. He has not entered into any service contract with the Company for his new appointment of the vice chairman of the Company. Mr. He’s appointment is not subject to a fixed term but is subject to retirement by rotation and re-election in annual general meeting in accordance with the articles of association of the Company. The remuneration of Mr. He will be determined by the Board with reference to his background and experience.

As at the date of this announcement, save as disclosed herein, Mr. He (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (iv) does not hold any directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. He that need to be brought to the attention of the holders of securities of the Company or any of the matters that need to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. He of his new appointment as the vice chairman of the Board of the Company.

By order of the Board
China Power Clean Energy Development Company Limited
Wang Binghua
Chairman

Hong Kong, 29 August 2018

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Fengxue, Mr. Zhao Xinyan, Mr. He Hongxin and Mr. Qi Tengyun; two non-executive directors, namely Mr. Wang Binghua, and Mr. Zhou Jiong; and four independent non-executive directors, namely Mr. Chu Kar Wing, Dr. Li Fang, Mr. Wong Kwok Tai and Ms. Ng Yi Kum.