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**NOTICE ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**



Bank of China (Hong Kong) Limited

(Incorporated with limited liability under the laws of the Hong Kong)

(as the "Company")

**Tender Offer to Purchase for Cash Any and All of the
U.S.\$2,500,000,000 5.55 per cent. Subordinated Notes due 2020
(Rule 144A CUSIP:061199 AA3, Rule 144A ISIN: US061199AA35,
Regulation S CUSIP: Y1391C AJ0 and Regulation S ISIN: USY1391CAJ00)
(the "Notes")
(Stock code: 4316)**

The Company hereby announces that it has commenced a tender offer (the "**Offer**") to purchase for cash any and all of the Notes validly tendered (and not validly withdrawn) by holders and accepted for purchase, each on the terms and conditions set forth in the tender offer memorandum dated 30 August 2018 (the "**Tender Offer Memorandum**"). Capitalised terms used but not defined herein shall have the meanings given to them in the Tender Offer Memorandum.

Summary of the Offer

The Offer has commenced today and will expire on 5:00 p.m. New York Time on 11 September 2018, unless the period for the Offer is extended or re-opened, revoked or terminated (the "**Expiration Time**").

Holders who validly tender and do not validly withdraw their Notes and whose Notes are accepted for purchase by the Company pursuant to the Offer will receive a cash payment representing (i) a purchase price to be determined on 11 September 2018 in accordance with the Tender Offer Memorandum (the "**Tender Consideration**") and (ii) any accrued and unpaid interest from the immediately preceding interest payment date up to, but excluding, 14 September 2018 (unless such date is extended) (the "**Accrued Interest**"). The Tender Consideration and Accrued Interest will be payable on 14 September 2018, unless extended.

The Offer is conditional on certain conditions, including the Company having priced, at or prior to the Expiration Time, a concurrent offering and issue of U.S. dollar-denominated undated non-cumulative subordinated additional Tier 1 capital securities (the "**Capital Securities**") under its U.S.\$15,000,000,000 Medium Term Note Programme on terms and conditions satisfactory to the Company in its reasonable judgement, including but not limited to, the amount of net proceeds raised in the proposed offering and issuance being sufficient to fund the aggregate Tender Consideration and aggregate Accrued Interest payable by the Company for Notes validly tendered (and not validly withdrawn) and accepted for purchase pursuant to the Offer (the "**Financing Condition**"), such Financing Condition having been satisfied or waived by the Company at or prior to the Expiration Time.

The Offer is conditional on certain conditions and subject to applicable laws and limitations, each described in the Tender Offer Memorandum. The Company expressly reserves the right to amend, extend or, to the extent the conditions described therein are not satisfied or waived, terminate the Offer at any time at or prior to the Expiration Time.

Further Details

The terms of the Tender Offer are more fully described in the Tender Offer Memorandum. For additional information regarding the conditions of the Tender Offer, please refer to the Tender Offer Memorandum and its related documents.

The Company has appointed Citigroup Global Markets Limited and Goldman Sachs (Asia) L.L.C. as the Dealer Managers and D.F. King Limited as the Information and Tender Agent with respect to the Tender Offer.

Copies of the Tender Offer Memorandum and its related documents may be found on the website of Tender Offer or may be requested from the Tender and Information Agent at:

Phone (London):	+44 20 7920 9700
Phone (Hong Kong):	+852 3953 7231
Phone (New York):	+1 212 569 5550
Email:	bochk@dfkingltd.com
Website:	https://sites.dfkingltd.com/bochk/

Any questions or requests for assistance concerning the Tender Offer may be directed to the Dealer Managers at:

Citigroup Global Markets Limited

Address:	Canada Square, Canary Wharf, London E14 5LB, United Kingdom
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30 August 2018

As at the date of this announcement, the Non-Executive Directors of the Company are Mr. Chen Siqing, Mr. Liu Qiang and Mr. Lin Jingzhen, the Executive Directors of the Company are Mr. Gao Yingxin and Mr. Li Jiuzhong and the Independent Non-Executive Directors of the Company are Mdm. Cheng Eva, Dr. Choi Koon Shum, Mr. Koh Beng Seng and Mr. Tung Savio Wai-Hok.