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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

COMPLETION OF VERY SUBSTANTIAL DISPOSAL

References are made to the announcement of China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**”) dated 15 May 2018 and the circular of the Company dated 25 June 2018 (the “**Circular**”) in relation to the Disposal. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that, as at the date of this announcement, all Conditions Precedent to the Disposal Agreement have been fulfilled and Completion took place on 31 August 2018 in accordance with the terms and conditions of the Disposal Agreement.

Following Completion, the Vendor’s shareholding in the Target Company will decrease from 50% to 25% and the Target Company will become an associate of the Company and its financial results will continue to be equity accounted for in the financial statements of the Group.

By Order of the Board

China Ever Grand Financial Leasing Group Co., Ltd.

Lai Ka Fai

Executive Director

Hong Kong, 31 August 2018

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as executive directors and (2) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as independent non-executive directors.