

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of Master Glory Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Ho Tat Wang (“**Mr. Ho**”) has been appointed as the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 3 September 2018.

Mr. Ho, aged 50, is experienced in China and international accounting, audit, and merger and acquisition advisory services. Mr. Ho is a holder of a bachelor’s degree of Social Sciences from The University of Hong Kong. Mr. Ho is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

Mr. Ho had not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately prior to the date of this announcement. As at the date of this announcement, Mr. Ho (i) does not hold any other position with the Group; (ii) does not have any relationship with any directors of the Company, senior management, or substantial or controlling shareholders of the Company; and (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Ho has entered into an employment contract with the Company. He is not appointed for a specific term and will receive a salary of HK\$2,400,000 per annum. His emoluments are recommended by the remuneration committee of the Company and approved by the Board with reference to his duties and responsibilities with the Company and the Company’s remuneration policy.

The role of the chief executive of the Company is currently performed by the executive director and the chairman of the Company, Dr. Yap Allan. The Board has been evaluating such arrangement and considers that segregation of the roles of the chairman and the chief executive will ensure a balance of power and authority, as well as improving the effectiveness and management of the operations of the Group. Subsequent to the appointment of Mr. Ho as the Chief Executive Officer, Dr. Yap Allan will remain as the executive director and the chairman of the Company.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Ho that needs to be brought to the attention of the shareholders of the Company, and there is no information in relation to Mr. Ho that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to express its warmest welcome to Mr. Ho for joining the Company.

By order of the Board  
**MASTER GLORY GROUP LIMITED**  
**Dr. Yap Allan**  
*Chairman*

Hong Kong, 3 September 2018

As at the date of this announcement, the directors of the Company are as follows:

*Executive directors:*

Dr. Yap Allan (*Chairman*)  
Mr. Heung Pik Lun, Edmond  
Dr. Wu Guangsheng

*Independent non-executive directors:*

Mr. Kwok Ka Lap, Alva  
Mr. Poon Kwok Hing, Albert  
Mr. Sin Chi Fai  
Dr. Wu Chun Wah