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**BLOCKCHAIN GP**  
區塊鏈集團有限公司

**BLOCKCHAIN GROUP COMPANY LIMITED**  
**區塊鏈集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 364)**

**UPDATE ON THE WINDING UP PETITIONS**

This announcement is made by Blockchain Group Company Limited (the “**Company**”) on a voluntary basis. Reference is made to the announcement of the Company dated 13 July 2018 in relation to the winding up petition filed by Ji Jingyang (the “**Second Petitioner**”) against the Company (the “**Second Petition**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Company’s announcement dated 13 July 2018.

**INTER-PARTE SUMMONS FILED BY THE SECOND PETITIONER**

On 5 September 2018, the Company received an inter-parte summons filed by the Second Petitioner to the High Court, for an application for the following order from the High Court: the hearing of the Second Petition be adjourned sine die (i.e. without any future date designated for hearing) with liberty to restore pending the determination of the petition in Companies Winding-up Proceedings No. 118 of 2018. The application will be heard before the High Court at 9:30 am on 19 September 2018.

## **VALIDATION ORDER FOR THE SECOND PETITION**

According to Section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32, Laws of Hong Kong), the effect of the Second Petition, unless and until it is dismissed or a validation order is sought, is that any disposition of the property of the Company, including things in action, and any transfer of shares, or alteration in the status of the members of the Company, made after the commencement of the winding up, shall, unless the court otherwise orders, be void.

In view of the impact of the possible winding up order on the transfer of shares and the issue of shares, the Company has instructed its legal adviser to negotiate with the Second Petitioner to make a joint application to the court for the validation order (the “**Application**”). Shareholders are reminded that there is no guarantee that the validation order would be granted by the court. In the event where the validation order is not granted but the winding up order is granted, all transfer of shares and issue of shares, after the commencement of the winding up, shall be void.

The Company does not agree with the Second Petition, and will seek further legal advice in order to raise an opposition. At the same time, the Company will also negotiate with the Second Petitioner for an amicable disposal of the Second Petition out of the court.

The Company will also keep its shareholders and investors informed of any significant development of the winding up petitions as and when appropriate.

**Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Blockchain Group Company Limited**  
**Cai Yangbo**  
*Executive Director*

Hong Kong, 5 September 2018

*As at the date of this announcement, the executive Directors are Mr. Cai Zhenrong, Mr. Su Yichao, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo, Mr. Choi Wing Toon and Mr. Chen Wenfang. The non-executive Director is Ms. Su Huiling. The independent non-executive Directors are Mr. Lawrence Gonzaga, Mr. Wang Qidong, Mr. Liao Haosheng, Mr. Tham Wan Loong, Jerome, Mr. Lin Xinhong and Dr. Li Mow Ming, Sonny.*