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(Incorporated in Bermuda with limited liability)

(Stock Code: 689)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by EPI (Holdings) Limited (the “**Company**”, together with its subsidiaries the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with updated information in relation to the latest business development of the Group.

The Board (the “**Board**”) of Directors (the “**Directors**”) of the Company is pleased to announce that on 11 September 2018 (after trading hours), EPI Energy Holdings Limited (“**EPI Energy**”), a wholly owned subsidiary of the Company and Shenzhen Liaohe Oilfield South Investment Co., Ltd. (literal translation of its Chinese name 深圳市遼河油田南方投資有限公司) (“**Shenzhen Liaohe**”) entered into a strategic cooperation framework agreement in relation to the cooperation in the development of petrochemical industry related projects (the “**Framework Agreement**”).

Pursuant to the Framework Agreement, EPI Energy and Shenzhen Liaohe intend to cooperate in (i) international trade of petrochemical products; and (ii) exploration and development of oil and gas fields.

Shenzhen Liaohe is a wholly owned subsidiary of China National Petroleum Corporation (中國石油天然氣集團有限公司), being registered in the People’s Republic of China and is principally engaged in the petrochemical industry. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Shenzhen Liaohe and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) as at the date of this announcement.

* *For identification purpose only*

The Board considers that the entering into of the Framework Agreement is in the interests of the Company and its shareholders as a whole as it would enable both parties to leverage on their respective strength, resources and expertise to build a stable and mutually-beneficial strategic relationship for the development of petrochemical industry related projects.

The Framework Agreement merely provides a strategic cooperation framework between EPI Energy and Shenzhen Liaohe. The terms of cooperation contemplated under the Framework Agreement are subject to the terms of any definitive agreements which EPI Energy and Shenzhen Liaohe may subsequently enter into from time to time. As at the date of this announcement, EPI Energy and Shenzhen Liaohe have not entered into any legally binding agreements in relation to any specific cooperation projects. If any transaction contemplated under the Framework Agreement constitutes a notifiable transaction for the Company under the Listing Rules, further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

By Order of the Board
EPI (Holdings) Limited
Liu Zhiyi

Chairman and Chief Executive Officer

Hong Kong, 11 September 2018

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Liu Zhiyi (Chairman and Chief Executive Officer), Mr. Sue Ka Lok, Mr. Yiu Chun Kong and Mr. Chan Shui Yuen; one Non-executive Director, namely Mr. Suen Cho Hung, Paul; and three Independent Non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.