AP RENTALS HOLDINGS LIMITED
亞積邦租賃控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1496)

PROFIT WARNING

This announcement is made by AP Rentals Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company ("**Shareholders**") and potential investors that the based on the preliminary review of the unaudited consolidated management accounts (the "**July Management Accounts**") of the Group for the four months ended 31 July 2018 ("**4M2018**"), the Group has recorded a marginal net loss as compared to the profit of the corresponding period in 2017 ("**4M2017**").

The Board considers that such change from profit to loss is mainly attributable to:

(a) the decrease in revenue of around 40% as compared to 4M2017, which is mainly a result of

  (i) the decrease in rental income of machinery in Hong Kong and Macau by around 20%, mainly caused by the fact that the Express Rail Hong Kong section and the man-made island of the Hong Kong-Zhuhai-Macao Bridge are approaching their completion stage, as disclosed under the section headed "Management Discussion and Analysis — Prospects" in the annual report for the year ended 31 March 2018 of the Company;

  (ii) the decrease in sales of machinery and spare parts by around 90%, which is mainly due to the reason mentioned under (i) above and the poor economic sentiment due to the sparks of trade war between the US and China; and

  (iii) the decrease in operating service income by around 50%, which is due to the reason mentioned under (i) above and the decrease in the price for equipment operator services.

(b) the decrease in gain on disposal of equipment by around 40%, which is also due to the reasons mentioned under (a)(ii) above.

* *For identification purposes only*

With reference to the July Management Accounts and based on the information currently available, the Group is expected to record a significant decline in the net profit for the six months ending 30 September 2018 as compared with that for the corresponding period in 2017.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the July Management Accounts and the information currently available to the Company. Such information has not been audited or reviewed by the Company's auditor. Further details of the Group's performance will be disclosed in the interim results announcement of the Company for the six months ending 30 September 2018 in accordance with the Listing Rules, which is expected to be published before the end of November 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
AP Rentals Holdings Limited
Lau Pong Sing
Chairman and Executive Director

Hong Kong, 12 September 2018

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Lau Pong Sing and Ms. Chan Kit Mui, Lina, one non-executive director, namely Mr. Lu Tao and three independent non-executive directors, namely Mr. Ho Chung Tai, Raymond, Mr. Siu Chak Yu and Mr. Li Ping Chi.