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BLOCKCHAIN GROUP COMPANY LIMITED
區塊鏈集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

UPDATE ON THE WINDING UP PETITIONS

This announcement is made by Blockchain Group Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong). Reference is made to the announcements of the Company dated 10 May 2018, 16 May 2018, 18 May 2018, 29 May 2018, 4 June 2018, 7 June 2018, 8 June 2018, 11 July 2018, 13 July 2018, 23 July 2018, 8 August 2018, 5 September 2018 and 12 September 2018 (collectively the “**Announcements**”) in relation to the winding up petitions of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

On 13 September 2018, the Company received another petition from Asia Equity Value Limited in the matter of the Companies (Winding Up and Miscellaneous Provision) Ordinance, Chapter 32 filed in the High Court of The Hong Kong Special Administrative Region (the “**High Court**”) under Companies Winding-up Proceedings No. 264 of 2018 that the Company may be wound up by the High Court on the ground that the Company is insolvent and unable to pay its debt. The winding up petition will be heard before the High Court at 9:30 am on 21 November 2018.

The Petition was filed against the Company for failure to settle a sum of HK\$185,917,530.87, being the alleged outstanding amount owed by the Company to the Asia Equity Value Limited.

The Company will seek legal advice on the matter. The Company will also keep its shareholders and investors informed of any significant development of the petitions as and when appropriate.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
Blockchain Group Company Limited
Cai Yangbo
Executive Director

Hong Kong, 13 September 2018

As at the date of this announcement, the executive Directors are Mr. Cai Zhenrong, Mr. Su Yichao, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo, Mr. Choi Wing Toon and Mr. Chen Wenfang. The non-executive Director is Ms. Su Huiling. The independent non-executive Directors are Mr. Lawrence Gonzaga, Mr. Wang Qidong, Mr. Liao Haosheng, Mr. Tham Wan Loong, Jerome, Mr. Lin Xinhong and Dr. Li Mow Ming, Sonny.