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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2018

Reference is made to the announcement of SIM Technology Group Limited (the “**Company**”) dated 23 August 2018 (the “**2018 Interim Results Announcement**”) in relation to the unaudited results of the Company and its subsidiaries for the six months ended 30 June 2018. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the 2018 Interim Results Announcement.

The Board would like to clarify that there were certain inadvertent clerical errors in the table titled as “Other gains and losses” under the note titled as “5. OTHER INCOME/OTHER GAINS AND LOSSES” on page 18 of the English version of the 2018 Interim Results Announcement and on page 18 of the Chinese version of the 2018 Interim Results Announcement. The amended note 5 with the amendments underlined is as follows:

	Six months ended 30 June	
	2018	2017
	HK\$’000	HK\$’000
	(unaudited)	(unaudited)
Other gains and losses		
Loss on disposal of property, plant and equipment	(2,469)	(256)
Net foreign exchange (loss) gain	<u>(5,458)</u>	12,865
Changes in fair values of investment properties	3,154	4,051

Gain on disposal of an associate	—	8,736
Net gain/(loss) on disposal of subsidiaries (<i>Note 12</i>)	518,223	(8)
Fair value change on derivative financial instruments	—	(7,588)
Net allowance for bad and doubtful debts	(11,929)	(4)
Net <u>loss</u> on financial assets at fair value through profit or loss	<u>(372)</u>	—
Others	11,015	—
	<u>512,164</u>	<u>17,796</u>

Save as disclosed above, all other information in the 2018 Interim Results Announcement shall remain unchanged.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Executive Director

13 September 2018

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Ms Tang Rongrong, Mr Chan Tat Wing, Richard and Mr Liu Jun, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wang Tianmiao and Mr Wu Zhe.

** For identification purposes only*