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YUE DA MINING HOLDINGS LIMITED

悦達礦業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

VOLUNTARY ANNOUNCEMENT: UPDATE ON SETTLEMENT AGREEMENT

Reference is made to (a) the announcement of Yue Da Mining Holdings Limited (the “**Company**”) dated 22 January 2013 regarding, among other matters, a major transaction of the Company in relation to a proposed investment in a Vietnam joint venture company by advance of Loan (“**2013 Announcement**”); (b) the announcement of the Company dated 23 January 2014 in relation to the extension of the Maturity Date of the Loan Agreement to 23 January 2015 (the “**Extended Date**”) (“**2014 Announcement**”); (c) the announcement of the Company dated 22 December 2017 in relation to the Settlement Agreement (“**2017 Announcement**”); and (d) the Management Discussion and Analysis sections of the announcement of results for the year ended 31 December 2017, dated 20 March 2018 and the interim result announcement for the six months ended 30 June 2018, dated 20 July 2018 (the “**MD&A Sections**”), respectively. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the 2013 Announcement, 2014 Announcement, 2017 Announcement and the MD&A Sections.

The Company is in discussion with an independent third party about settlement of the outstanding Instalments with the assistance of Mineral Land. As extra time is required for the discussion, all parties agreed to extend the completion date of the Deed of Share Charge and Deed of Assignment to 31 December 2018.

It should be noted that the aforesaid discussions may or may not result in any actual settlement of the Loan. Therefore, the Shareholders and investors in general should exercise caution when dealing in the shares of the Company. The Company will comply with the relevant requirements under the Listing Rules in due course.

The Company will make further announcement(s) to update the Shareholders and the investing public of the progress of the matters, as and when appropriate.

By Order of the Board
Yue Da Mining Holdings Limited
Hu Huaimin
Executive Director and Chief Executive

Hong Kong, 13 September 2018

As at the date of this announcement, the Board comprises Mr. Mao Naihe, Mr. Hu Huaimin, Mr. Cai Baoxiang and Mr. Bai Zhaoxiang as executive Directors; Mr. Wang Lian Chun and Mr. Qi Guangya as non-executive Directors; and Mr. Cui Shu Ming, Dr. Liu Yongping and Mr. Cheung Ting Kee as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.