

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Progress in Acquisition of Nevsun Resources Ltd. by All Cash Takeover

Reference is made to the Discloseable Transaction - Announcement in relation to Acquisition of Nevsun Resources Ltd. by All Cash Takeover of Zijin Mining Group Co., Ltd.* (the “Company”) dated 5 September 2018 (the “Announcement”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

On 5 September 2018 (Beijing Time), the Company entered into the Pre-acquisition Agreement with Nevsun Resources Ltd. (“Nevsun”) and the Lock-up Agreement with Nevsun’s directors and executive officers. The Company proposes to make an all cash takeover of Nevsun at a consideration of CAD \$6 per common share. For more details, please refer to the Announcement.

On 15 September 2018 (Beijing Time), the Company issued an offer and take-over circular (the “Circular”) to Nevsun’s shareholders through an overseas subsidiary and officially launched the all cash takeover of Nevsun. The initial expiry date of the offer is 31 December 2018. The major conditions as stipulated in the Circular include: the offer shall be accepted by at least 66⅔% of the Nevsun’s outstanding shares; there is no material adverse effect with respect to Nevsun; approvals shall be granted by the regulatory authorities of Canada and the PRC; etc.

Pursuant to the applicable and relevant securities laws and regulations, the Circular and its attachments were delivered to Nevsun on the same day, and filed with the securities regulatory authorities in Canada and the United States on SEDAR system and EDGAR system respectively.

The Company will make further announcement in accordance with the progress of the all cash takeover.

The success of the offer is subject to uncertainties. Investors should be aware of investment risks.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

17 September 2018, Fujian, the PRC

** The Company's English name is for identification purpose only*