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KINGDOM

KINGDOM HOLDINGS LIMITED
金達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 528)

INSIDE INFORMATION
POSITIVE PROFIT ALERT

This announcement is made by Kingdom Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors ("**Directors**") of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the eight months ended 31 August 2018, the Company expects that the Group's net profit for the year ending 31 December 2018 will not be less than RMB80,000,000 as compared to RMB622,000 for the year ended 31 December 2017, as a result of (1) the improving gross profit margin due to market recovery and price adjustments since beginning of 2018; (2) the sharp appreciation of United States Dollars against Renminbi in recent months; and (3) a fair value gain arising from derivative financial instruments of approximately RMB5,474,000 recorded for the six months ended 30 June 2018 as compared to a fair value loss of approximately RMB7,002,000 recorded for the year ended 31 December 2017.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the eight months ended 31 August 2018, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The actual results of the Group for the year ending 31 December 2018 may differ from what is disclosed in this announcement. Detailed financial results of the Group for the year ending 31 December 2018 will be disclosed in the annual results announcement which is expected to be published in the first quarter of 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Kingdom Holdings Limited
Ren Weiming
Chairman

Zhejiang, 19 September 2018

As at the date of this announcement, the executive Directors are Mr. Ren Weiming, Mr. Shen Yueming, Mr. Zhang Hongwen and Ms. Shen Hong; the non-executive Director is Mr. Ngan Kam Wai Albert; and the independent non-executive Directors are Mr. Lau Ying Kit, Mr. Lo Kwong Shun Wilson and Mr. Yan Jianmiao.