

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FUGUINIAO CO., LTD.
富貴鳥股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 1819)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 11 September 2018 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Report of Guotai Junan Securities Co., Ltd. about the Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

As stated by Guotai Junan in the Report, among others:

1. to ensure that Mr. Lam Wo Ping, being the guarantor of the Bonds, will perform his guaranteed obligation, Guotai Junan acted on behalf of the holders of the Bonds who had provided their authorisation and filed a case to the Shanghai High People’s Court for the request the performance of Mr. Lam Wo Ping, the actual controller of the Company, of his guaranteed obligation for the repayment of the principal and interest of the Bonds. The Shanghai Financial Court decided to accept the case on 30 August 2018;
2. according to two sets of “Civil Ruling Paper” issued on 14 May 2018 and two sets of “Rulings for Enforcement” issued on 28 June 2018 by Shishi People’s Court (“**Shishi Court**”) and received by Guotai Junan on 7 September 2018, plants and all machinery and other fixed assets of the Company in Science and Technology Park, Hong Shan, Shishi have been handed over for the expiating debts in kind to 石獅市獅城融資擔保有限公司 (Shishi Shicheng Financing Guarantee Co., Ltd.*) (“**Shicheng Financing**”), which is indirectly wholly-owned by Shishi City Finance Bureau, under the order of Shishi Court, for the repayment of the guarantee provided by Shicheng Financing to Fujian Fuguiniao Mining Group Co.,Ltd., a related party of the Company;

3. the Company will not be able to publish the 2018 Half Year Report of the said Bonds by 31 August 2018 on the Shanghai Stock Exchange. Holders of the Bonds are advised to pay attention to the related risks;
4. the Company's general meeting was held on 28 August 2018, at which the re-election of the Board and the board of supervisors were considered and approved. The Company is subject to the bankruptcy reorganization procedure. According to the relevant provisions of the Enterprise Bankruptcy Law, during the reorganization period of the Company, the administrator performs the following duties: taking over the Company's properties, seals and books, documents and other materials, investigation of the conditions of the Company's assets, preparation of report of assets, making decision of the Company's internal management affairs, determination of the Company's daily expenses and other necessary expenses and management and disposal of the Company's assets. During the reorganization period, upon application by the Company and approval by the court, the Company may manage its assets and business affairs under the supervision of the administrator; and
5. on 27 August 2018, ZHONGHUI Anda CPA Limited (“**ZHONGHUI Anda**”) resigned as overseas auditor of the Company in accordance with the suggestion made by the management, as the management of the Company is not satisfied with the collaboration and communication between the Company and ZHONGHUI Anda, and lack of confidence of ZHONGHUI Anda to fulfill the engagements. The Company will procure the appointment of new overseas auditor to fill the vacancy occasioned by the resignation of ZHONGHUI Anda as soon as practicable.

For details of the Report, please refer to the report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 11 September 2018.

By order of the Board
Fuginiao Co., Ltd.
Lam Wo Ping
Chairman

Hong Kong, 19 September 2018

As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.

** for translation purpose only*