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## WUZHOU INTERNATIONAL HOLDINGS LIMITED

### 五洲國際控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01369)**

**US\$300,000,000 13.75% Senior Notes Due 2018**

**(Stock Code: 05970)**

### ANNOUNCEMENT IN RELATION TO UPDATE ON FINANCIAL STATUS

This announcement is made by Wuzhou International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09, 13.19, 37.47 and 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the Company’s announcements dated 19 September 2013, 8 January 2014 and 25 June 2015 in relation to the issue of US\$300,000,000 13.75% senior notes due 2018 (the “**2018 Notes**”) and announcements dated 4 July 2018, 10 August 2018, 13 August 2018, 23 August 2018 and 24 August 2018 in relation to the financial status of the Group (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The board of directors of the Company (the “**Board**”) would like to provide an update on the 2018 Notes and the financial status of the Group.

#### **THE 2018 NOTES**

The 2018 Notes issued by the Company will fall due for redemption on 26 September 2018 (the “**Maturity Date**”), together with accrued interest thereon from 26 September 2013 and 26 March 2015 at an annual rate of 13.75%, calculated in accordance with the terms of the 2018 Notes. Upon maturity, the 2018 Notes shall be delisted from the Stock Exchange.

The Company presently anticipates that it will not make payment of the sums due in respect of the 2018 Notes on the Maturity Date.

If the Company does not pay the amounts due in respect of the 2018 Notes on the Maturity Date, this will also trigger events of default under certain of the loan agreements, notes and convertible bonds to which the Company and/or its subsidiaries are party.

The Company is evaluating its options and implementing a consensual restructuring of the 2018 Notes that ensures the continuing stability of the Group. The Company intends to engage with holders of the Notes immediately to discuss the terms of a potential forbearance and/or restructuring of the Notes. Holders of the 2018 Notes are encouraged to contact the Company by email to enquiry@hkwzig.com in order to obtain further information about the 2018 Notes before and after the Company's withdrawal of listing of the 2018 Notes on the Maturity Date. For the avoidance of doubt, only the 2018 Notes, but not the shares of the Company, are delisted.

As of the date of this Announcement, the Group is not aware of any application having been made to or order having been issued by any applicable court (in the PRC, Hong Kong or elsewhere) for the preservation of the assets or commencement of insolvency proceedings in respect of any member of the Group.

The Company continues to manage its overdue borrowings and indebtedness and has been in discussions with its lenders, noteholders and bondholders. The Company will keep the shareholders of the Company and potential investors informed of the financial status of the Group by way of further announcement(s) as and when appropriate.

#### **CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY**

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 for will remain suspended until further notice.

#### **CONTINUED TRADING SUSPENSION OF THE NOTES OF THE COMPANY**

Trading in the Notes of the Company on the Stock Exchange will remain suspended until further notice.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**WUZHOU INTERNATIONAL HOLDINGS LIMITED**  
**Shu Cecheng**  
*Chairman*

Hong Kong, 21 September 2018

*As at the date of this announcement, the Board comprises six executive Directors, being Mr. Shu Cecheng (Chairman), Mr. Shu Cewan (Chief Executive Officer), Mr. Zhu Yongqui, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.*