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## **MASTER GLORY GROUP LIMITED**

**凱華集團有限公司**

*(Carrying on business in Hong Kong as “275 凱華集團”)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 275)**

### **DELAY IN DESPATCH OF THE CIRCULAR**

Reference is made to the announcements of Master Glory Group Limited (the “**Company**”) dated 4 September 2018 and 18 September 2018 (the “**Announcements**”) in relation to, among other things, the Capital Reorganisation, the proposed Rights Issue and the application for the Whitewash Waiver. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, the Circular containing, among other things, (i) further details of the Capital Reorganisation, the Rights Issue and the Whitewash Waiver; (ii) the letter of recommendation from the Independent Board Committee in respect of the Rights Issue and the Whitewash Waiver; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue and the Whitewash Waiver; (iv) the notice convening the SGM; and (v) other disclosure requirements under the Listing Rules and the Takeovers Code, is required to be despatched to all Shareholders within 21 days from the date of the announcement pursuant to Rule 8.2 of the Takeovers Code (i.e. on or before 25 September 2018).

As additional time is required for finalising certain information to be included in the Circular, including but not limited to the financial information of the Group and the property valuation report, the Company has applied to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code by extending the despatch date of the Circular to no later than 16 October 2018 and the Executive has indicated that it is minded to grant consent to such waiver application.

By order of the Board  
**MASTER GLORY GROUP LIMITED**  
**Dr. Yap Allan**  
*Chairman*

Hong Kong, 24 September 2018

*As at the date of this announcement, the Directors are as follows:*

*Executive Directors:*

Dr. Yap Allan (*Chairman*)  
Mr. Heung Pik Lun, Edmond  
Dr. Wu Guangsheng

*Independent Non-executive Directors:*

Mr. Kwok Ka Lap, Alva  
Mr. Poon Kwok Hing, Albert  
Mr. Sin Chi Fai  
Dr. Wu Chun Wah

*The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*