

DIRECTORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

Our Board consists of nine Directors including four executive Directors, two non-executive Directors and three independent non-executive Directors. The functions and duties of our Board include, but are not limited to, convening Shareholders' meetings, reporting on our Board's work at these meetings, implementing the resolutions passed in these meetings, determining business and investment plans, formulating our annual budget and final accounts, and formulating our proposals for profit distributions and for the increase or reduction of registered capital. In addition, our Board is responsible for exercising other powers, functions and duties in accordance with the Articles of Association and all applicable laws and regulations, including the Listing Rules. The following table sets forth information regarding our Directors.

Name	Age	Position(s)	Date of appointment	Time of joining our Group	Roles and responsibilities
Mr. HAO Hengle (郝恒樂)	49	Chairman, executive Director and president	November 29, 2017	May 2004	Presiding over our Board and responsible for the overall business direction and day-to-day business and management of our Group
Mr. YAO Wei (姚嵬)	48	Executive Director and vice president	May 15, 2018	March 2010	Responsible for the overall management of the strategic planning and land investment and development of our Group
Mr. LIN Ge (林戈)	45	Executive Director and chief financial officer	May 15, 2018	November 2014	Responsible for the overall management of the financial affairs of our Group
Ms. LIN Dongna (林冬娜)	43	Executive Director and managing director of the design management center	May 15, 2018	September 2012	Responsible for the overall management of the design of the property development projects of our Group
Mr. HE Jianfeng (何劍鋒)	50	Non-executive Director	May 15, 2018	May 15, 2018	Providing strategic advice and recommendations on the operations and management of our Group
Mr. ZHAO Jun (趙軍)	42	Non-executive Director	November 29, 2017	November 2012	Providing strategic advice and recommendations on the operations and management of our Group
Mr. TAN Jinsong (譚勁松)	53	Independent non-executive Director	May 15, 2018	May 15, 2018	Providing independent advice on the operations and management of our Group
Mr. O'YANG Wiley (歐陽偉立)	55	Independent non-executive Director	May 15, 2018	May 15, 2018	Providing independent advice on the operations and management of our Group
Mr. LU Qi (陸琦)	62	Independent non-executive Director	May 15, 2018	May 15, 2018	Providing independent advice on the operations and management of our Group

Executive Directors

Mr. HAO Hengle (郝恒樂) (alias, He Hengle (赫恒樂)), aged 49, has been our Director since November 29, 2017. Mr. Hao was re-designated as our Chairman and an executive Director and appointed as our president on May 15, 2018. Mr. Hao presides over our Board and is primarily responsible for the overall business direction and day-to-day business and management of our Group. He has over 14 years of experience in the PRC real estate industry. Since joining our Group in May 2004, Mr. Hao has served as a director and the president of Midea Real Estate Group Company since January 2006. Mr. Hao has also assumed multiple directorships in our subsidiaries, including Midea Property Management (NEEQ: 839955, a company that was listed on the NEEQ in 2016) since November 2005, Foshan Gaoming Midea Property since January 2011, Foshan Midea Property since October 2001, Xinan Midea Property since March 2010, Changsha Midea Property since April 2017, Shijiazhuang Midea Property since April 2017, Ningbo Midea Property since November 2011, Shenyang Midea Property since April 2017, Nanchang Midea Property since April 2017, Handan Midea Property since August 2011 and Nanjing Midea Property since April 2017.

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Mr. Hao has held multiple directorships in the Midea Holding Group, including Foshan Shunde Meiyue Management Services Company Limited (“**Meiyue Management**”, 佛山市順德區美悅管理服務有限公司) from October 2014 to April 2018 and Panjin Midea Property Co., Ltd. (“**Panjin Midea**”, 盤錦美的置業有限公司), our former subsidiary which was acquired by Foshan Midea in December 2017, from March 2011 to May 2018. He has been a director of Foshan Midea since October 2012, a director of Foshan Junlan since July 2017 and a director of Midea Development (HK) since November 2012. Mr. Hao also served various management positions in Midea Group Company (Shenzhen Stock Exchange: 000333, a company which was listed on Shenzhen Stock Exchange in 2013) from July 1998 to December 2005, including the chief legal officer and the chief supervisor of the legal management and audit department where he was primarily responsible for the management of legal affairs.

Mr. Hao graduated from Shanghai University of Finance and Economics (上海財經大學) in the PRC in July 1991 with a bachelor’s degree in Economic Law. He graduated from China Europe International Business School (中歐國際工商學院) in the PRC in August 2015 with an executive master’s degree in Business Administration. He has been admitted to practice law in the PRC since April 1995.

Mr. YAO Wei (姚巍), aged 48, was appointed as an executive Director and as our vice president on May 15, 2018. Mr. Yao is primarily responsible for the overall management of the strategic planning and land investment and development of our Group. Since joining our Group in March 2010, Mr. Yao has served as a general manager of the strategic development center of Midea Real Estate Group Company. He has also served as the vice president of Midea Real Estate Group Company since July 2011, a director of the company since September 2011 and the general manager of the strategic investment center of the company since July 2018. Mr. Yao has also assumed multiple directorships in our subsidiaries, including Midea Property Management (NEEQ: 839955, a company which was listed on NEEQ in 2016) since July 2012, Midea Construction (HK) since August 2013, Foshan Gaoming Midea Property since January 2011, Foshan Midea Property since July 2012, Xinan Midea Property since December 2017, Changsha Midea Property since April 2017, Shijiazhuang Midea Property since April 2017, Handan Midea Property since August 2011 and Nanjing Midea Property since April 2017.

Mr. Yao had also held multiple directorships in the Midea Holding Group, including Panjin Midea from March 2011 to May 2018, Zhuzhou Junmei Hotel Services Company Limited (株洲君美酒店服務有限公司), a former subsidiary which was acquired by Foshan Junlan in December 2017, from July 2017 to April 2018, Foshan Shunde Junmei Hotel Management Services Company Limited (佛山市順德區君美酒店管理服務有限公司) from August 2017 to April 2018, Ningxia Meiyu Liquor Company Limited (“**Meiyu Liquor**”, 寧夏美御酒業有限公司) from July 2017 to May 2018 and Ningxia Meiyu Wine Production Company Limited (“**Meiyu Wine Production**”, 寧夏美御葡萄酒釀造有限公司) from July 2017 to May 2018. Mr. Yao also assumed various positions in Midea Group Company (Shenzhen Stock Exchange: 000333, a company which was listed on the Shenzhen Stock Exchange in 2013) including as the planning manager in the planning and investment division from July 1997 to March 2000, head of the information industry department from March 2000 to September 2000, investment director and deputy director in charge of strategic development from April 2003 to March 2010 and head of general manager office and deputy general manager of domestic sales of the kitchen manufacturing division of the company from September 2000 to January 2001 and from February 2001 to April 2003, respectively.

Mr. Yao graduated from South-Central University for Nationalities (中南民族大學) in the PRC with a master’s degree in Economics in June 1997.

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Mr. LIN Ge (林戈), aged 45, was appointed as an executive Director and our chief financial officer on May 15, 2018. Mr. Lin is primarily responsible for the overall management of the financial affairs of our Group. Since joining our Group in November 2014, Mr. Lin has served various positions in Midea Real Estate Group Company, including as the deputy director in charge of finance matters, the general manager of risk management center and the general manager of finance and capital center. Since July 2018, he has served as the chief financial officer in Midea Real Estate Group Company. Mr. Lin has also assumed multiple directorships in our subsidiaries, including Midea Property Management (NEEQ: 839955, a company which was listed on the NEEQ in 2016) since June 2017, and served as a supervisor in our subsidiaries, including Foshan Gaoming Midea Property since May 2016, Foshan Midea Property since April 2016, Xinan Midea Property since January 2017, Changsha Midea Property since April 2017, Shijiazhuang Midea Property since April 2017, Ningbo Midea Property since March 2017, Shenyang Midea Property since April 2017, Handan Midea Property since November 2016, Nanjing Midea Property since April 2017 and Nanchang Midea Property since April 2017.

In addition, Mr. Lin had held multiple directorships in the subsidiaries of the Midea Holding Group, including Foshan Shunde Midea Hotel Management Company Limited (佛山市順德區美的酒店管理有限公司) from August 2017 to April 2018, Meiyue Management from August 2017 to April 2018, Foshan Shunde Meihui Management Services Company Limited (佛山市順德區美薈管理服務有限公司) from August 2017 to April 2018, Foshan Shunde Junlan Kangti Exercise Company Limited (佛山市順德區君蘭康體運動有限公司) from August 2017 to April 2018, Foshan Shunde Junlan Golf Development Company Limited (佛山市順德區君蘭高爾夫發展有限公司) from August 2017 to April 2018, Zhuzhou Junlan Hotel Management Company Limited (株洲市君蘭酒店管理有限公司) from July 2017 to May 2018, Meiyu Liquor from July 2017 to May 2018 and Meiyu Wine Production from July 2017 to May 2018.

From January 2001 to February 2014, Mr. Lin served various positions in Midea Group Company (Shenzhen Stock Exchange: 000333, a company that was listed on the Shenzhen Stock Exchange in 2013), including as an accounting manager of the finance management center from January 2001 to December 2006, a senior manager of the tax affairs management center from January 2007 to January 2010, an assistant to the director of the tax affairs management center from February 2010 to February 2011, the deputy director of the finance management department from March 2011 to July 2012 and the director in charge of tax affairs of the finance management department from August 2012 to February 2014.

Mr. Lin graduated from Jinan University (暨南大學) in the PRC with a professional certificate in Accounting in July 1996.

Ms. LIN Dongna (林冬娜), aged 43, was appointed as an executive Director and our managing director of the design management center on May 15, 2018. She is primarily responsible for the overall management of the design of the property development projects of our Group. Ms. Lin joined our Group in September 2012. She was the head of the design department of Midea Real Estate Group Company from December 2012 to June 2015, the head of the design institute of the company from July 2015 to May 2016, the managing director of the design management center of the company from May 2016 to June 2018 and the assistant to the president and the general manager of the product management center of the company since July 2018. Ms. Lin has also assumed multiple directorships in our other subsidiaries, including Guangdong Tianyuan Architectural Design Co., Ltd (廣東天元建築設計有限公司) since June 2017, Ningbo Zhiyuanjia Architectural Construction Company Limited (寧波智元家建築

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裝修有限公司, “Ningbo Zhiyuanjia”) since October 2017, Ningbo Liancheng Zhugong Technology Company Limited (寧波聯城住工科技有限公司, “Ningbo Liancheng”) since January 2018 and Foshan Shunde Meijia Intelligent Technology Management Services Co., Ltd. (佛山市順德區美家智能科技管理服務有限公司) since March 2018.

Prior to joining our Group, Ms. Lin worked at the Architectural Design and Research Institute of Guangdong Province from September 2004 to August 2012.

Ms. Lin graduated from South China University of Technology (華南理工大學) in the PRC with a bachelor’s degree in Architectural Studies in July 1999 and a master’s degree in Architectural Studies in July 2004. Since 2009, she has been a postgraduate doctoral candidate in Architectural Studies at South China University of Technology. Ms. Lin is a senior architect conferred by Human Resources and Social Security Department of Guangdong Province in December 2011.

Ms. Lin has received various awards in recognition of her achievements. In October 2009, she was awarded the third prize of the 2009 Guangdong Province Outstanding Engineering Geotechnical Survey & Design Award Engineering Design (2009年度廣東省優秀工程勘察設計獎工程設計三等獎) by the Guangdong Engineering Geotechnical Survey & Design Association (廣東省工程勘察設計行業協會) as a principal designer of the Dongguan City University Sports Centre (東莞市大學體育中心). In August 2011, she was awarded the third prize of the 2011 Guangdong Province Outstanding Engineering Geotechnical Survey & Design Award Engineering Design (2011年度廣東省優秀工程勘察設計獎工程設計三等獎) by Guangdong Engineering Geotechnical Survey & Design Association as a principal designer of the Guangzhou Asian Games Extreme Sports Center and Roller Skating Field project (廣州亞運極限運動中心與輪滑場項目). In August 2011, she was awarded the first prize of the 2011 Guangdong Outstanding Engineering Geotechnical Survey & Design Award for Engineering Design (2011年度廣東省優秀工程勘察設計獎工程設計一等獎) by the Guangdong Engineering Geotechnical Survey & Design Association (廣東省工程勘察設計行業協會) and the second prize of the 2011 National Outstanding Engineering Geotechnical Survey & Design Industry Award for Architectural Engineering (2011年度全國優秀工程勘察設計行業獎建築工程二等獎) by the China Engineering & Consulting Association (中國勘察設計協會) in November 2011 as a principal designer of the Guangzhou Biking Building project (廣州自行車館項目). In November 2012, she was awarded the second prize of the 2012 National Engineering Construction Project Outstanding Design Award (2012年度全國工程建設項目優秀設計成果二等獎) by the National Engineering Construction Quality Award Approval Committee (國家工程建設質量獎審定委員會) as a designer of the Guangzhou Traffic Information Command Centre project (廣州交通信息指揮中心工程).

Non-executive Directors

Mr. HE Jianfeng (何劍鋒), aged 50, was appointed as a non-executive Director on May 15, 2018. Mr. He Jianfeng is the husband of Ms. Lu and the son of Mr. He. Mr. He Jianfeng joined our Group in May 15, 2018 and is primarily responsible for providing strategic advice and recommendations on the operations and management of our Group.

Since August 2012, Mr. He Jianfeng has been a director of Midea Group Company (Shenzhen Stock Exchange: 000333, a company which was listed on the Shenzhen Stock Exchange in 2013). He has also held multiple directorships and/or senior management position(s) in the Midea Holding Group and its subsidiaries, including as the president of Midea Holding Company since January 2016 and a director of Midea Holding (International) since December 2015, and has held multiple directorships and/

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or senior management positions in Infore Investments Holding Group Co., Ltd. (盈峰投資控股集團有限公司) and its subsidiaries, including as the chairman and president of Infore Investments Holding Group Co., Ltd. since October 2002 and the chairman of Infore Environment Technology Group Co., Ltd. (盈峰環境科技集團股份有限公司)(Shenzhen Stock Exchange: 000967) from October 2007 to November 2016. In addition, Mr. He Jianfeng has held multiple directorships and/or senior management position(s) in Foshan Junyu Management Company Limited (佛山順德君域管理有限公司) and its subsidiaries, including a director of Ningbo Puluofei Investment Management Co., Ltd. (“**Ningbo Puluofei**”, 寧波普羅非投資管理有限公司) since December 2015 and a director of Foshan Midea Investment Management Company Limited (佛山美的投資管理有限公司, “**Foshan Midea Investment**”) since December 2015.

Mr. He Jianfeng graduated from South China University of Technology (華南理工大學) in the PRC in July 1988 with a degree in Industrial Management Engineering. Mr. He completed the president program in August 2003 and the CEO business study program in July 2005 at Tsinghua University (清華大學) in the PRC. In April 2011, he completed the CEO program at Cheung Kong Graduate School of Business (長江商學院) in the PRC. He has also served as the chairman of He Foundation (廣東省和的慈善基金會) since December 2013 and the curator of the He Art Museum (和的美術館) since September 2013.

Mr. ZHAO Jun (趙軍), aged 42, has been our Director since November 29, 2017 and was re-designated as a non-executive Director on May 15, 2018. Mr. Zhao is primarily responsible for providing strategic advice and recommendations on the operations and management of our Group. Since joining our Group in November 2012, Mr. Zhao has been the vice chairman of Midea Real Estate Group Company. Mr. Zhao has also assumed multiple directorships in our other subsidiaries, including Midea Construction (HK) since November 2012.

Mr. Zhao has served various positions in the Midea Holding Group, including as an assistant to the president and chief financial officer of Midea Holding Company from September 2012 to December 2015 and a vice president and the chief financial officer of the company since December 2015. He has also served as a director of Foshan Midea since December 2015, a director of Midea Development (HK) since November 2012 and a director of Midea Holding (International) since March 2013. Since April 2014, he has served as the supervisor of Midea Group Company (Shenzhen Stock Exchange: 000333, a company which was listed on the Shenzhen Stock Exchange in 2013) and served various positions in the company, including the chief accountant and the accountant-in-chief from March 2000 to July 2004. From July 2004 to September 2012, Mr. Zhao served various positions in Guangdong Midea Electronic Appliances Company Limited (廣東美的電器股份有限公司 (Shenzhen Stock Exchange: 000527)), including the finance director, the deputy director of finance department, the finance manager, the principal accountant, the chief accountant and the chief auditor. In addition, Mr. Zhao has held multiple directorships and/or senior management position(s) in Ningbo Puluofei and its subsidiaries, including a director and general manager of Ningbo Puluofei since December 2015 and a director of Foshan Midea Investment since December 2015. Mr. Zhao has also served as the director of Guangzhou SiE Consulting Co., Ltd. (廣州賽意信息科技股份有限公司) (Shenzhen Stock Exchange: 300687) since December 2015.

Mr. Zhao graduated from Northeastern University at Qinhuangdao (東北大學秦皇島分校) in the PRC with a bachelor’s degree in Accounting in July 1997. He graduated from The Chinese University of Hong Kong (香港中文大學) in Hong Kong with a master’s degree in Accounting in December 2008. He graduated from China Europe International Business School (中歐國際工商學院) in the PRC with a

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master's degree in Business Administration in October 2013. Mr. Zhao is a certified public accountant conferred by the Treasury Certified Public Accountants Examination Committee (財政部註冊會計師考試委員會) in December 2000.

Independent Non-executive Directors

Mr. TAN Jinsong (譚勁松), aged 53, was appointed as an independent non-executive Director on May 15, 2018 with effect from the Listing Date. He is primarily responsible for providing independent advice on the operations and management of our Group.

Mr. Tan has extensive experience serving in a number of listed companies, including as an independent director of YIHUA Real Estate Co., Ltd. (宜華地產股份有限公司) (Shenzhen Stock Exchange: 000150) from September 2007 to January 2014, an independent director of Sundiro Holding Co., Ltd. (新大洲控股股份有限公司) (Shenzhen Stock Exchange: 000571) from July 2009 to June 2014 and an independent director of Welling Holding Limited (威靈控股有限公司) (a company previously listed on the Stock Exchange and was privatized in February 2018) from August 2009 to February 2018, where he had served as the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee. He has served as an independent director of Guangzhou Hengyun Enterprises Holding Ltd. (廣州恆運企業集團股份有限公司) (Shenzhen Stock Exchange: 000531) since May 2014, an independent director and a convener of the audit committee of Shanghai RAAS Blood Products Co., Ltd. (上海萊士血液製品股份有限公司) (Shenzhen Stock Exchange: 002252) since April 2016, an independent director of Poly Real Estate Group Co., Ltd. (保利房地產(集團)股份有限公司) (Shanghai Stock Exchange: 600048) since April 2012 and an independent director of Huafa Industrial Co., Ltd. Zhuhai (珠海華發實業股份有限公司) (Shanghai Stock Exchange: 600325) since September 2015. Since December 2013, he has served as an independent non-executive director of China Southern Airlines Company Limited (中國南方航空股份有限公司) (Stock Exchange: 1055) where he had served as the chairman of the audit and risk management committee, the chairman of the audit committee, a member of the remuneration and assessment committee, a member of the nomination committee and a member of aviation safety committee.

Mr. Tan graduated from Hunan University of Finance and Economics (湖南財經學院) in the PRC with a bachelor's degree in Accounting Studies in July 1985. He further obtained a master's degree in Economics from Renmin University of China (中國人民大學) in the PRC in March 1990. He then obtained a doctorate degree in Accounting Studies from Renmin University of China in the PRC in July 2003. He has become a non-practicing senior member of the Chinese Institute of Certified Public Accountants since November 2010. Since December 2002, Mr. Tan has served as a professor of the School of Management of Sun Yat-sen University (中山大學) in the PRC.

Mr. O'YANG Wiley (歐陽偉立), aged 55, was appointed as an independent non-executive Director on May 15, 2018, with effect from the Listing Date. He is primarily responsible for providing independent advice on the operations and management of our Group. He has over 32 years of experience in accounting, finance and legal industry.

Mr. O'Yang has served as an independent non-executive director, the chairman of the audit committee and a member of the nomination committee of Hong Kong Economic Times Holdings Limited (香港經濟日報集團有限公司) (Stock Exchange: 0423) since October 2012. He has also served as the managing director of Shanggu Securities Limited since February 2018. Further, he had served a number of roles in financial institutions and law firms. From September 2015 to January 2018, Mr.

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O'Yang served as the head of the investment banking division of CMBC International Holdings Limited, a wholly-owned subsidiary of China Minsheng Banking Corp., Ltd. (Stock Exchange: 1988) (due to the proposed takeover of Quam Limited, currently known as China Tonghai International Financial Limited (Stock Exchange: 0952), by CMBC International Holdings Limited, Mr. O'Yang was temporarily transferred to Quam Capital Limited, currently known as Oceanwide Capital Limited (中國泛海企業融資有限公司), a wholly-owned subsidiary of Quam Limited, between December 2015 and June 2016). From February 2012 to September 2015, he served as a managing director of the Corporate Finance division and co-head of the transaction execution group of Kim Eng Securities (Hong Kong) Limited, a wholly-owned subsidiary of Malayan Banking Berhad. From July 2010 to December 2011, he served as the managing director of the investment banking division of UBS AG, Hong Kong branch. From July 2007 to June 2010, he served as an executive director of the investment banking (China (Hong Kong)) division of J.P. Morgan Securities (Asia Pacific) Limited. From May 2004 to June 2007, he served as a managing director of the corporate finance execution department at BNP Paribas Capital (Asia Pacific) Limited. From June 2002 to April 2003, he was an assistant solicitor at Richards Butler (currently known as Reed Smith Richards Butler), where he was a partner from May 2003 to May 2004. From September 2000 to May 2002, he served as a senior vice president of BNP Paribas Peregrine Capital Limited. From October 1997 to August 2000, he was an assistant solicitor of Herbert Smith Hong Kong. He joined Iu, Lai & Li Solicitors & Notaries in August 1994 as a trainee solicitor and, from September 1996 to October 1997, he was an assistant solicitor.

Mr. O'Yang graduated from The Chinese University of Hong Kong in Hong Kong with a bachelor's degree in Social Science in December 1985 and a master's degree in Business Administration in October 1990. He obtained a common professional examination certificate from the School of Professional and Continuing Education of the University of Hong Kong in Hong Kong in June 1993. He obtained the postgraduate certificate in Laws from the department of professional legal education of the Faculty of Law at the University of Hong Kong in June 1994. He is also a fellow member of the Chartered Association of Certified Accountants, a member of the Hong Kong Institute of Certified Public Accountants and a member of the Law Society of Hong Kong.

Mr. LU Qi (陸琦), aged 62, was appointed as an independent non-executive Director on May 15, 2018, with effect from the Listing Date. He is primarily responsible for providing independent advice on the operations and management of our Group.

Mr. Lu has served as a professor at the School of Architecture of South China University of Technology (華南理工大學) in the PRC since February 2004. Prior to that, he worked at the Architectural Design and Research Institute of Guangdong Province (廣東省建築設計研究院) from 1982 to 2004 and served as the deputy chief architect from 2000 to 2004. Since April 2015, Mr. Lu has served as an independent director in Huayuan Landscape Architecture Co., Ltd. (廣州華苑園林股份有限公司), a company that focuses on providing engineering and construction services, where he was primarily responsible for providing independent landscape advice on the operations and management of the company.

Mr. Lu graduated from the School of Architectural and Engineering of Chongqing Jianzhu University (重慶建築工程學院) (currently known as the Faculty of Architecture and Urban Planning of Chongqing University (重慶大學建築城規學院)) in the PRC with a bachelor's degree in Architectural Studies in January 1982. He further obtained a doctorate degree in Architectural History and Theories from South China University of Technology in the PRC in July 2002. Mr. Lu is a Guangdong provincial

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senior architect (professor grade) conferred by Guangdong Province Personnel Department (廣東省人事廳) in January 2002. Since December 2014, he has served as the vice president of the National Architecture Institute of China (中國民族建築研究會). Since July 2014, he has served as the principal member of the Dwelling Construction Professionals Committee (民居建築專業委員會) of the National Architecture Institute of China (中國民族建築研究會). Since October 2007, he has been a member of the Scholarship Committee of the Yuanmingyuan Society of China (中國圓明園學會學術專業委員會).

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Our senior management is responsible for the day-to-day management and operation of our business. The following table sets forth certain information regarding the members of our senior management.

Name	Age	Position(s)	Date of appointment	Time of joining our Group	Roles and responsibilities
Mr. HAO Hengle (郝恒樂)	49	Chairman, executive Director and president	November 29, 2017	May 2004	Presiding over our Board and responsible for the overall business direction and day-to-day business and management of our Group
Mr. YAO Wei (姚巍)	48	Executive Director and vice president	May 15, 2018	March 2010	Responsible for the overall management of the strategic planning and land investment and development of our Group
Mr. LIN Ge (林戈)	45	Executive Director and chief financial officer	May 15, 2018	November 2014	Responsible for the overall management of the financial affairs of our Group
Ms. LIN Dongna (林冬娜)	43	Executive Director and managing director of the design management center	May 15, 2018	September 2012	Responsible for the overall management of the design of the property development projects of our Group
Mr. ZENG Chaoming (曾超明)	57	Managing director of the capital operation center and joint company secretary	May 15, 2018	September 2017	Responsible for the overall management of the capital operations and company secretarial matters of our Group

Mr. HAO Hengle (郝恒樂) was appointed as our president on May 15, 2018. Please refer to his biography under “— Board of Directors — Executive Directors” above.

In addition to being our executive Director, Mr. Hao will continue to assume the responsibilities as our Chairman and president upon the Listing. Code provision A.2.1 of the Corporate Governance Code in Appendix 14 to the Listing Rules states that the roles of the chairman and president should be separate and should not be performed by the same individual. Our Board believes that Mr. Hao should continue to assume the responsibilities of the president of our Company upon the Listing as this arrangement will improve the efficiency of our decision-making and execution process given his knowledge of our Group’s affairs. Further, our Company has put in place an appropriate check-and-balance mechanism through our Board and our independent non-executive Directors. In light of the above, our Board considers that the deviation from Code provision A.2.1 of the Corporate Governance Code is appropriate in the circumstances of our Company.

Mr. YAO Wei (姚巍) was appointed as our vice president on May 15, 2018. Please refer to his biography under “— Board of Directors — Executive Directors” above.

Mr. LIN Ge (林戈) was appointed as our chief financial officer on May 15, 2018. Please refer to his biography under “— Board of Directors — Executive Directors” above.

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Ms. LIN Dongna (林冬娜) was appointed as our managing director of design management center on May 15, 2018. Please refer to her biography under “— Board of Directors — Executive Directors” above.

Mr. ZENG Chaoming (曾超明), aged 57, was appointed as the managing director of our capital operation center and joint company secretary on May 15, 2018. Mr. Zeng is primarily responsible for the overall management of the capital operations and company secretarial matters of our Group. Since joining our Group in September 2017, Mr. Zeng has served as the managing director of capital operation center of Midea Real Estate Group Company.

From January 2005 to November 2012, Mr. Zeng served as the investment director in charge of overseas capital operations in Midea Group Company (Shenzhen Stock Exchange: 000333, a company that was listed on the Shenzhen Stock Exchange in 2013). From November 2007 to November 2012, he was also the investment and investor relations director at Welling Holding Limited (a company previously listed on the Stock Exchange and was privatized in February 2018). From August 2003 to July 2004, he served as an assistant to the chairman and the director in charge of capital operations of Asia Aluminum Holdings Limited (亞洲鋁業控股有限公司) (Stock Exchange: 0930). From 2000 to 2003, he worked in Credit Suisse (United States). From 1997 to 2000, he worked at Painewebber (later acquired by UBS).

Mr. Zeng graduated from South China Normal University (華南師範大學) in the PRC with a bachelor’s degree in Physics in July 1984. He then graduated from The City University of New York in New York, United States with a master’s degree in Science (Computer Science) in February 1994. In May 2006, he graduated from Lingnan (University) College (中山大學嶺南(大學)學院) of Sun Yat-Sen University in the PRC with an executive master’s degree of Business Administration (EMBA). Subsequently, in July 2006, he graduated from the Carlson School of Management of the University of Minnesota in Minnesota, United States with a master’s degree of Business Administration (MBA). He obtained a qualification in funds practice as conferred by the Asset Management Association of China in April 2016.

JOINT COMPANY SECRETARIES

Mr. ZENG Chaoming (曾超明) was appointed as one of the joint company secretaries of our Company on May 15, 2018. Please refer to his biography under “— Senior Management” above.

Ms. CHAN Bo Shan (陳寶珊) was appointed as one of the joint company secretaries of our Company on May 15, 2018. Ms. Chan has extensive experience in providing company secretarial and compliance services to a number of private and listed companies. Prior to joining our Company, Ms. Chan served at Welling Holding Limited (a company previously listed on the Stock Exchange and was privatized in February 2018) from June 2013 to April 2018.

Ms. Chan received a postgraduate diploma in Corporate Administration from the Hong Kong Polytechnic University in November 2004 and a master’s degree in Corporate Governance from the Hong Kong Polytechnic University in October 2009. She has been an associate member of the Hong Kong Institute of Company Secretaries and the Institute of Chartered Secretaries and Administrators in the United Kingdom since September 2004.

DIRECTORS AND SENIOR MANAGEMENT

DIRECTORS' AND SENIOR MANAGEMENT'S INTEREST

Save as disclosed above, each of our Directors and the members of our senior management (i) had no other relationship with any Directors or members of our senior management as of the Latest Practicable Date; and (ii) did not hold any other directorship in listed companies in the three years prior to the Latest Practicable Date. See “Statutory and General Information — C. Further Information About Our Directors and Substantial Shareholders” in Appendix V for further information about our Directors, including the particulars of their service contracts or letters of appointment and remuneration, and details of the interests of the Directors in the Shares (within the meaning of Part XV of the SFO).

Save as disclosed above, there are no other matters in respect of each of our Directors and the members of our senior management that are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other material matters relating to our Directors and the members of our senior management that need to be brought to the attention of our Shareholders.

BOARD COMMITTEES

Audit Committee

We have established an Audit Committee with written terms of reference in compliance with the Corporate Governance Code. The Audit Committee consists of three members, namely Mr. TAN Jinsong, Mr. ZHAO Jun and Mr. O'YANG Wiley. Mr. TAN Jinsong has been appointed as the chairman of the Audit Committee, and is the independent non-executive Director who possesses the appropriate professional accounting and related financial management expertise. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system of our Group, oversee the audit process, provide advice and comments to our Board, perform other duties and responsibilities as may be assigned by our Board and review and oversee the risk management of our Company.

Remuneration Committee

We have established a Remuneration Committee with written terms of reference in compliance with the Corporate Governance Code. The Remuneration Committee consists of five members, namely Mr. O'YANG Wiley, Mr. HAO Hengle, Mr. ZHAO Jun, Mr. LU Qi and Mr. TAN Jinsong. Mr. O'YANG Wiley, our independent non-executive Director, has been appointed as the chairman of the Remuneration Committee. The primary duties of the Remuneration Committee are to establish, review and make recommendations to our Directors on our policy and structure concerning remuneration of our Directors and senior management and on the establishment of a formal and transparent procedure for developing policies concerning such remuneration, determine the terms of the specific remuneration package of each executive Director and senior management and review and approve performance-based remuneration by reference to corporate goals and objectives resolved by our Directors from time-to-time.

Nomination Committee

We have established a Nomination Committee with written terms of reference in compliance with the Corporate Governance Code. The Nomination Committee consists of three members, namely Mr. HAO Hengle, Mr. TAN Jinsong and Mr. LU Qi. Mr. HAO Hengle, our chairman and executive Director, has been appointed as the chairman of the Nomination Committee. The primary duties of the Nomination

DIRECTORS AND SENIOR MANAGEMENT

Committee are to review the structure, size and composition of our Board on a regular basis and make recommendations to our Board regarding any proposed changes to the composition of our Board, identify, select or make recommendations to our Board on the selection of individuals nominated for directorship, ensure the diversity of our Board members, assess the independence of our independent non-executive Directors and make recommendations to our Board on relevant matters relating to the appointment, reappointment and removal of our Directors and succession planning for our Directors.

WAIVERS GRANTED BY THE STOCK EXCHANGE

Management presence

We have applied to the Stock Exchange for, and the Stock Exchange has agreed to grant a waiver from strict compliance with the requirements under Rule 8.12 of the Listing Rules in relation to the requirement of management presence in Hong Kong. For details of the waiver, see “Waivers from Strict Compliance with the Listing Rules — Management Presence in Hong Kong” in this prospectus.

Qualifications of Joint company secretaries

We have applied to the Stock Exchange for, and the Stock Exchange has agreed to grant, a waiver under and in respect of Rule 3.28 and Rule 8.17 of the Listing Rules in relation to requirements on the qualification of company secretaries. For details of the waiver, see “Waivers from Strict Compliance with the Listing Rules — Appointment of Joint Company Secretaries” in this prospectus.

COMPENSATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors and members of our senior management receive compensation from our Company in the form of fees, salaries, bonuses, allowances and other benefits in kind such as contributions to pension plans.

The aggregate remuneration (including fees, salaries, bonuses and other benefits in kind such as pensions) of our Directors incurred for the three years ended December 31, 2015, 2016 and 2017 and the three months ended March 31, 2018 was approximately RMB3.2 million, RMB3.8 million, RMB16.3 million and RMB0.8 million, respectively, which included the aggregate pension for our Directors in respect of the years ended December 31, 2015, 2016 and 2017 and the three months ended March 31, 2018 of approximately RMB88,000, RMB100,000, RMB108,000 and RMB28,000, respectively.

Save as disclosed in note 41 of the Accountant’s Report set out in Appendix I to this prospectus, no other amounts have been paid or are payable by any member of our Group to our Directors during the Track Record Period.

The aggregate amount of wages, salaries and bonuses and other benefits in kind such as pension costs of our Group’s five highest paid individuals (including our Directors) incurred for the three years ended December 31, 2015, 2016 and 2017 and the three months ended March 31, 2018 was approximately RMB6.7 million, RMB5.8 million, RMB22.1 million and RMB1.9 million, respectively, which included the aggregate pension costs for our Group’s five highest paid individuals (including our Directors) in respect of the years ended December 31, 2015, 2016 and 2017 and the three months ended March 31, 2018 of approximately RMB138,000, RMB143,000, RMB145,000 and RMB42,000, respectively.

DIRECTORS AND SENIOR MANAGEMENT

There was no arrangement under which a Director has waived or agreed to waive any emoluments for each of the three financial years immediately preceding the issue of this prospectus.

During the Track Record Period, no remuneration was paid by us to, or receivable by, our Directors or the five highest paid individuals as an inducement to join or upon joining our Company. No compensation was paid by us to, or receivable by, our Directors, former Directors, or the five highest-paid individuals for each of the Track Record Period for the loss of any office in connection with the management of the affairs of any members of our Group.

Pursuant to the existing arrangements that are currently in force as of the date of this prospectus, the amount of remuneration (including benefits in kind but excluding discretionary bonuses) payable to our Directors by our Company for the year ending December 31, 2018 is estimated to be approximately RMB30.6 million in aggregate.

Our Board will review and determine the remuneration and compensation packages of our Directors and senior management and will, following the Listing, receive recommendation from the Remuneration Committee which will take into account salaries paid by comparable companies, time commitment and responsibilities of our Directors and performance of our Group.

COMPLIANCE ADVISOR

We have appointed Haitong International Capital Limited as our compliance advisor pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, our compliance advisor will advise us in the following circumstances:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;
- where we propose to use the proceeds of the Global Offering in a manner different from that detailed in this prospectus or where our business activities, developments or results deviate from any forecast, estimate or other information in this prospectus; and
- where the Stock Exchange makes an inquiry of us regarding unusual movements in the price or trading volume of our Shares.

The term of the appointment shall commence on the Listing Date and end on the date on which we distribute our annual report in respect of our financial results for the first full financial year commencing after the Listing Date.