

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Global Offering and assuming that the Over-allotment Option is not exercised, the following persons will have or be deemed or taken to have an interest and/or a short position in Shares which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name	Nature of Interest ⁽¹⁾	Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised)		Shares held immediately following the completion of the Global Offering (assuming the Over-allotment Option is fully exercised)	
		Number	Percentage	Number	Percentage ⁽²⁾	Number	Percentage
Midea Development (BVI)	Beneficial owner	940,000,000	94%	940,000,000	79.66%	940,000,000	77.88%
Ms. Lu	Interest in controlled corporation ⁽³⁾	1,000,000,000	100%	1,000,000,000	84.75%	1,000,000,000	82.85%
Mr. He	Interest held jointly with another person ⁽⁴⁾	1,000,000,000	100%	1,000,000,000	84.75%	1,000,000,000	82.85%
Mr. He Jianfeng	Interest of spouse ⁽⁵⁾	1,000,000,000	100%	1,000,000,000	84.75%	1,000,000,000	82.85%

Notes:

- (1) All interests stated are long positions.
- (2) The calculation is based on the total number of 1,180,000,000 Shares in issue immediately following the completion of the Global Offering (assuming that the Over-allotment Option is not exercised).
- (3) Ms. Lu holds the entire equity interest in each of Midea Development (BVI), Midea Ever and Midea Field. Under the SFO, Ms. Lu is deemed to be interested in the Shares held by Midea Development (BVI), Midea Ever and Midea Field.
- (4) As Mr. He and Ms. Lu are parties acting-in-concert, Mr. He is deemed to be interested in Ms. Lu's interest in our Company by virtue of the SFO. However, as confirmed by Mr. He and Ms. Lu in the Deed of Acting-in-concert, Mr. He does not hold any economic interest (including the right to dividend) in our Group. For details, see "History, Reorganization and Group Structure — History and Development".
- (5) Mr. He Jianfeng, a non-executive Director, is the spouse of Ms. Lu. Therefore, Mr. He Jianfeng is deemed to be interested in Ms. Lu's interest in our Company by virtue of the SFO.

Save as disclosed above and in "Statutory and General Information — C. Further Information about our Directors and Substantial Shareholders — 2. Substantial Shareholders" in Appendix V to this prospectus, our Directors are not aware of any person who will, immediately following the completion of the Global Offering and assuming that the Over-allotment Option is not exercised, have an interest or a short position in the Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other members of our Group.

We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.