Bojun Education Company Limited
博駿教育有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1758)

PROFIT WARNING

This announcement is made by Bojun Education Company Limited (the "**Company**", together with its subsidiaries and the consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVAof the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Company's prospectus (the "**Prospectus**") dated 19 July 2018.

Based on preliminary review by the Company's management on the latest available unaudited management accounts of the Group, the board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of the Company wishes to inform the shareholders and potential investors of the Company that the Company is expected to record a decline of around 55% to 65% in net profit for the year ended 31 August 2018 as compared to that for the year ended 31 August 2017. Such decline is primarily attributable to the start-up cost of three newly established schools, namely Nanjiang Bojun School* (南江博駿學校), Wangcang Bojun School* (旺蒼博駿公學) and Pengzhou Bojun School* (彭州市博駿學校) (being the Chengdu School as defined in the Prospectus), which commenced operations in the 2018/2019 school year, and the following reasons as disclosed in the Prospectus:

(a) the inclusion of non-recurring listing expenses;

(b) the increase in staff costs, in particular for the expanding operation of Longquan School and Tianfu School; and

(c) the property rental expenses which Tianfu School incurred for student residence.

The information contained in this announcement is based only on the preliminary assessment by the Company's management with reference to the information currently available, including the latest unaudited consolidated management accounts of the Group, and is not based on any information or figures which have been audited, confirmed or reviewed by the auditors or the audit committee of the Company.

As at the date of this announcement, the Company is in the process of finalising the annual results of the Group for the year ended 31 August 2018 and the overall financial results of the Group for the year ended 31 August 2018 will only be ascertained when all the relevant results and treatments are finalised. The final results announcement of the Company for the year ended 31 August 2018 is expected to be published before the end of November 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Bojun Education Company Limited
Xiong Tao
Chairman of the Board

Hong Kong, 28 September 2018

As at the date of this announcement, the executive Directors are Mr. Xiong Tao, Mr. Ran Tao and Ms. Liao Rong; the non-executive Directors are Mr. Bai Zimin and Mr. Wang Ping; and the independent non-executive Directors are Mr. Cheng Tai Kwan Sunny, Mr. Mao Daowei and Ms. Luo Yunping.

* *For identification purpose only.*