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**INSIDE INFORMATION**  
**LAPSE OF MEMORANDUM OF UNDERSTANDING**  
**IN RELATION TO THE PROPOSED DISPOSAL**

This announcement is made by Master Glory Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 May 2018 and 31 July 2018 (the “**Announcements**”) relating to the Memorandum of Understanding (the “**MOU**”) as regards the Proposed Disposal and the extension of the expiry date of the MOU to 28 September 2018. Capitalised terms used herein shall have the same meaning as those used in the Announcements unless the context otherwise requires.

The Board would like to announce that as no Formal Agreement has been entered into between the Company and the Purchaser on or before 28 September 2018, the MOU has lapsed and ceased to have any effect.

The Directors are of the view that the lapse of the MOU will not have any material adverse impact on the business operation and financial position of the Group.

By order of the Board of  
**MASTER GLORY GROUP LIMITED**  
**Dr. Yap Allan**  
*Chairman*

Hong Kong, 28 September 2018

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*  
Dr. Yap Allan (*Chairman*)  
Mr. Heung Pik Lun, Edmond  
Dr. Wu Guangsheng

*Independent Non-executive Directors:*  
Mr. Kwok Ka Lap, Alva  
Mr. Poon Kwok Hing, Albert  
Mr. Sin Chi Fai  
Dr. Wu Chun Wah